
11 SUMMARY VALUATION REPORT

Deloitte.

(Prepared for inclusion in the Prospectus)

15 October 2004

The Board of Directors
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Dear Sirs

SUMMARY OF OUR VALUATION REPORT DATED 10 MARCH 2004 ON THE INTELLECTUAL PROPERTY OWNED BY JOBSTREET.COM PTE LTD AND ITS SUBSIDIARIES

This letter is prepared for the purpose of inclusion in the Prospectus of JobStreet Corporation Berhad ("JCB") on the MESDAQ Market of Bursa Malaysia Securities Berhad ("MESDAQ Market").

This letter has been prepared as a summary of our valuation report on the intellectual property owned by JobStreet.com Pte Ltd and its subsidiaries, namely JobStreet.com Sdn Bhd, JobStreet.com India Pvt Ltd, JobStreet.com Philippines, Inc. and JobStreet.com Limited ("JobStreet Group"). Readers are advised to refer to our valuation report dated 10 March 2004 for details of the assumptions used, methodology applied and the limitations of the valuation.

Our valuation should not be construed to offer any support or justification for the pricing of JCB shares in relation to its proposed listing on the MESDAQ Market as the open market value of the intellectual property as shown in the valuation may not be reflected in the trading price of JCB shares for various reasons. In addition, we do not give any assurance nor express any opinion in relation to the performance of the share price of JCB upon its listing on the MESDAQ Market.

(i) Purpose of Valuation

The valuation was conducted for the purpose of establishing an indicative range of open market values for the Subject Intellectual Property, which comprises the proprietary technology/processes, trademarks, internet domain names, copyrights, computer software (product and operational software) and source programmes, and the associated documentation of the JobStreet Group (collectively known as the "Subject Intellectual Property").

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A proprietary technology of the JobStreet Group drives the quality of job matching. The quality of job matching is determined by the matching algorithm embedded in the proprietary technology. The JobStreet Group has over the years developed and optimised its proprietary ranking and matching mechanism that improves the quality of job matching for job seekers and employers who are recruiting. The JobStreet Group has also developed a unique method and processes for mass email handling, classification of data and resume management. The JobStreet Group has filed applications to register the "JobStreet" trademarks and domain names in each country where it operates to prevent unauthorised usage of its trademarks and domain names. The JobStreet Group has copyrights over the source codes of the computer software and associated documentation which was developed in-house, the operating manuals as well as the internet website layout design and software interfaces.

This valuation has been conducted for the purpose of establishing an indicative range of open market values for the Subject Intellectual Property, the valuation date being 10 March 2004.

(ii) Basis/Method of Valuation

We are of the opinion that the income approach is the most appropriate approach for the valuation of the Subject Intellectual Property given that future economic benefits are observable and quantifiable.

We have adopted a base discount rate of 16.5% in the valuation of the Subject Intellectual Property.

The discount rate has been derived using the Capital Asset Pricing Model which takes into account the risk free rate, the beta of comparable companies, the market risk premium and default spread representing the specific country risk premium. In deriving the rate of returns for the Subject Intellectual Property, we have disaggregated the asset components of the JobStreet Group's business.

(iii) Key Assumptions

The key assumptions used in the valuation are highlighted as follows:

- a) **The Subject Intellectual Property will not be rendered obsolete. The JobStreet Group will incur a minimum of approximately SGD0.5 million per annum on R&D and SGD0.3 million per annum on advertising and promotion to maintain the relevance of and functionality of the Subject Intellectual Property.**
- b) **The JobStreet Group intends to maintain its trademarks and domain name registrations which form part of the Subject Intellectual Property into perpetuity.**
- c) **JobStreet.com Sdn Bhd will be able to obtain a second round 5-year MSC pioneer status incentive with 100% income tax exemption, which will expire on May 2009, from the Multimedia Development Corporation, when the first round 5-year MSC pioneer status incentives expire on 28 May 2004.**

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- d) **JCB will be able to obtain the MSC pioneer status incentives for 10 years from 2004 to 2013.**
- e) **The present capital structure employed by the JobStreet Group would not change significantly and the targeted debt to equity ratio will remain zero.**

The achievement of financial projections used in this valuation is subject to a variety of factors, many of which are beyond the control of the JobStreet Group. Such factors include the continued demand in the online recruitment industry, government policies and the growth performance of the global and Malaysian economy as well as of the economies where JobStreet Group has operations.

Readers are advised to refer to our valuation report dated 10 March 2004 for details of the assumptions used in the valuation.

(iv) Sources of Information Used to Prepare the Valuation Report


In preparing the valuation report, we had access to the audited consolidated financial statements for financial years ended 31 December 1999 to 2002, management accounts, business plan, forecasts and projections of the Jobstreet Group. We also held discussions with various representatives of the management of the JobStreet Group. We have also used information from published economic and industry sources. No independent verification has been carried out to determine the validity and accuracy of information provided to us.

Based on the information provided to us and the methodology and assumptions used as set out in our valuation report dated 10 March 2004, in our opinion, the range of values attributable to the Subject Intellectual Property is from SGD6.7 million to SGD7.5 million [equivalent to approximately RM14.9 million to RM16.7 million based on a conversion rate of SGD1.00 = RM2.2239 as at 10 March 2004 (*Source: Bank Negara Malaysia*)].

Yours faithfully,

DELOITTE CORPORATE ADVISORY SERVICES SDN BHD

(Formerly known as Deloitte & Touche Corporate Advisory Services Sdn Bhd)


EUGENE WONG
Executive Director


LIEW CHEE MING
Executive Director

12 OTHER GENERAL INFORMATION

12.1 Share Capital

1. No ordinary shares will be allotted or issued on the basis of this Prospectus later than twelve (12) months after the date of this Prospectus.
2. There are no founder, management or deferred shares in the Company. As at the date of this Prospectus there is only one class of shares in the Company, namely ordinary shares of RM0.10 each, all of which rank pari passu with one another.
3. Save for the ordinary shares reserved for Directors, eligible employees and persons contributing to the success of the Group as disclosed in Section 3.2 and the options to be issued pursuant to the ESOS, no person has been or is entitled to be given an option to subscribe for any shares, stocks or debentures of the Company.
4. There are no restrictions on the transfer of the Shares of the Company, except as disclosed in this Prospectus and otherwise required by law.
5. A Director is not required to hold any qualification shares in the Company.

12.2 Articles of Association

The following provisions are reproduced from the Company's Articles of Association. (The words and expressions appearing in the following provisions shall bear the same meanings used in the Company's Articles of Association.)

12.2.1 Transfer of securities

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| 16 | To give effect to any such sale, the Directors may authorise some person to transfer the shares sold to the purchaser thereof. The purchaser shall be registered as the holder of the shares comprised in any such transfer and he shall not be bound to see to the application of the purchase money nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale and the remedy of the former holder of such share or any person claiming under or through him in respect of any alleged irregularity or invalidity, shall be against the Company. | Directors may effect transfer |
| 25 | Subject to the Act, these Articles, the Rules, the Central Depositories Act and the requirements of Bursa Securities, any member may transfer all or any of his securities by instrument in writing in the form prescribed and approved by Bursa Securities, the Act and/or the Central Depositories Act, as the case may be. The transfer of any listed security or class of listed security of the Company, shall be by way of book entry by Bursa Depository in accordance with the Rules and, notwithstanding sections 103 and 104 of the Act, and any exemption that may be made from compliance with subsection 107C(1) of the Act, the Company shall be precluded from registering and effecting any transfer of the listed securities. | Transfer |
| 26 | Subject to the Rules and the requirements of Bursa Securities, the transfer of any securities may be suspended at such times and for such periods as the Directors may from time to time determine. Notice shall be given of such closure in accordance with the requirements of Bursa Securities. | Suspension of Registration |
| 27 | Bursa Depository may refuse to register any transfer of Deposited Security that does not comply with the Central Depositories Act and the Rules | Refusal to register transfer |

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| 31 | If after the expiration of one (1) month from the date of the advertisement the whereabouts of the Member remains unknown, the Company may transfer the shares held by the Member to the Minister charged with responsibility for finance and for that purpose may execute for and on behalf of such Members a transfer of those shares to the Minister charged with responsibility for finance. | Transfer of shares to Minister charged with responsibility for finance |
| 32 | In the case of the death of a Member, the legal representative(s) of the deceased Member, shall be the only person(s) recognised by the Company as having any title to his interest in the securities but nothing herein contained shall release the estate of a deceased holder from any liability in respect of any security which had been held by him. | Death of Member |
| 33 | Any person becoming entitled to a security in consequence of the death or bankruptcy of a Member may, upon such evidence being produced as may from time to time properly be required under the Act and/or the Rules and subject as hereinafter provided, elect either to be registered himself as holder of the security or to have some person nominated by him registered as the transferee thereof, but the Directors shall, in accordance with the provisions of written law, have the same right to decline or suspend registration as they would have had in the case of a transfer of the security by that Member before his death or bankruptcy. Provided always that where the security is a Deposited Security, subject to the Rules, a transfer or withdrawal of the securities may be carried out by the person so becoming entitled. | Notice of election |
| 34 | If any person so becoming entitled elects to register himself, he shall deliver or send to the Company, a notice in writing signed by him and stating that he so elects, provided that where the security is a Deposited Security and the person becoming entitled elects to have the security transferred to him, the aforesaid notice must be served by him on Bursa Depository. If he elects to have another person registered, he shall testify his election by executing to that person a transfer of the security. All the limitations, restrictions and provisions of these Articles relating to the right to transfer and the registration of transfers of securities shall be applicable to any such notice or transfer as aforesaid as if the death or bankruptcy of the Member had not occurred and the notice or transfer were a transfer signed by that Member. | Notice of election |
| 35 | Where a Depositor holding any Deposited Securities dies or becomes bankrupt, his personal representative or the assignee or his estate, as the case may be, shall, upon the production of such evidence as may from time to time be properly required by the Directors and/or Bursa Depository in that behalf, be entitled to the same dividends and other advantages and to the same rights (whether in relation to meetings of the Company or to voting or otherwise) as the Depositor would have been entitled to if he had not died or become bankrupt. | Person entitled may receive dividends etc. |
| 46 | The holders of the stock may transfer the same, or any part thereof in the same manner and subject to the same Articles as and subject to which, the shares from which the stock arose might prior to conversion have been transferred, or as near thereto as circumstances permit; but the Director may from time to time fix the minimum amount of stock transferable and restrict or forbid the transfer of fractions of that minimum, but the minimum shall not exceed the nominal amount of the shares from which the stock arose. | Transfer of stock |
| 146 | The Directors may retain the dividends payable upon shares in respect of which any person is under the provision as to the transmission of shares hereinbefore contained entitled to become a Member, or which any person is under those provisions entitled to transfer, until such person shall become a Member in respect of such shares or shall transfer the same. | Dividends due may be retained until registration |

12.2.2 Voting and Borrowing Powers of Directors

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| 70 | In the case of an equality of votes, whether on a show of hands or on a poll, the Chairman of the meeting at which the show of hands takes place or at which the poll is demanded shall be entitled to a second or casting votes. | Equality of votes |
| 96 | The business of the Company shall be managed by Directors who may pay all expenses incurred in promoting and registering the Company, and exercise all such powers of the Company as are not by these Articles required to be exercised by the Company in general meeting, subject nevertheless, to any of these Articles, to the provisions of the Act, and to such resolutions, not being inconsistent with these Articles or the provisions of the Act as may be prescribed by the Company in general meeting but no resolution made by the Company in general meeting shall invalidate any prior act of the Directors which would have been valid if such resolution had not been made. | Business of Company to be managed by Directors |
| 97 | The Directors shall not without the prior approval of the Company in general meeting:-

(a) exercise any power of the Company to issue shares unless otherwise permitted under the Act;

(b) subject to Sections 132E and 132F of the Act, enter into any arrangement or transaction with a Director of the Company or its holding company or with a person connected with such a Director, to acquire from or dispose to such a Director or person, any non-cash assets of the requisite value. | Limitation on Directors' Powers |
| 98 | (1) The Directors may exercise all the powers of the Company to borrow money and to mortgage or charge its undertaking, property and uncalled capital, or any part thereof and to issue debentures and other securities whether outright or as security for any debt, liability or obligation of the Company or any related company as may be thought fit.

(2) The Directors may borrow or raise any such money as aforesaid, upon such terms and conditions in all respects as the Directors may think fit, upon or by the issue or sale of any bonds, debentures, debenture stocks or securities. The Company may in general meeting grant a right for the holders of bonds, debentures, debenture stocks or securities to exchange the same for shares in the Company or any class authorized to be issued. The Directors may secure or provide for the payment of any moneys to be borrowed or raised by a mortgage or a charge upon all or any part of the undertaking or property of the Company, both present and future and upon any capital remaining unpaid upon the shares of the Company, whether called up or not or by any other security and the directors may confer upon any mortgages or persons in whom any debentures, debenture stock or security is vested, such rights and powers as they think necessary or expedient; and they may vest any property of the Company in trustees for the purpose of securing any moneys so borrowed or so raised and confer upon the trustees or any receiver to be appointed by them or by any debenture holder, such rights and powers as the Directors may think necessary or expedient in relation to the undertaking or property of the Company, or the management or the realization thereof, or the making, receiving or enforcing of calls upon the members in respect of unpaid capital and otherwise, and may make and issue debentures to trustees for the purpose of further security, and any such trustees may be remunerated. | Directors' borrowing powers |

- (3) The Directors shall not borrow any money or mortgage or charge any of the Company's or the subsidiaries' undertaking, property or any uncalled capital, or to issue debentures and other securities whether outright or as security for any debt, liability or obligation of the Company or of an unrelated third party.
- 105 Subject always to Sections 131, 132E, 132F and 132G of the Act and subject to the requirements of Bursa Securities, a Director may hold any other office or place of profit under the Company (other than the office of Auditor) in conjunction with his office of Director for such period and on such terms (as to remuneration and otherwise) as the Directors may determine and no Director or intending Director shall be disqualified by his office from contracting with the Company either with regard to his tenure of any such other office or place of profit or as vendor, purchaser or otherwise nor shall any such contract, or any contract or arrangement entered into by or on behalf of the Company in which any Director is in any way interested, be liable to be avoided, nor shall any Director so contracting or being so interested be liable to account to the Company for any profit realised by any such contract or arrangement by reason of such Director holding that office or of the fiduciary relationship thereby established but the interest must be disclosed by him at the meeting of the Directors at which the contract or arrangement is determined, if the interest then exists or in any other case at the first meeting of the Directors after the acquisition of the interest. Director may hold other office
- 109 The quorum necessary for the transaction of business of the Directors shall be two (2) and a meeting of the Director for the time being at which a quorum is present shall be competent to exercise all or any of the powers, authorities and discretion by or under these Articles vested in or exercisable by the Directors generally. For the purpose of determining whether the quorum for the transaction of the business of the Directors exists:- Quorum of meetings of Directors
- (a) in the case of a resolution agreed by the Directors in telephonic communications, all such Directors shall be counted in the quorum; and
- (b) in the case of a meetings of Directors, in addition to the Directors present at the meeting, any Director in telephonic communication with such meeting shall be counted in the quorum.
- 115 Subject to these Articles, the Act and the requirements of Bursa Securities, a Director may contract with and be interested in any contract or proposed contract with the Company and shall not be liable to account for any profit made by him by reason of any such contract; PROVIDED ALWAYS THAT the nature of the interest of the Director in any such contract be declared at a meeting of the Directors as required by Section 131 of the Act. A Director shall not vote in respect of any contract or proposed contract or arrangement in which he has directly or indirectly a personal interest (and if he shall do so his vote shall not be counted), nor shall he be counted for the purpose of any resolution regarding the same, in the quorum present at the meeting. Restriction on voting

- 116 A Director notwithstanding his interest may, provided that none of the other Directors present disagree, be counted in the quorum present at any meeting whereat he or any other Director is appointed to hold any office or place of profit under the Company or whereat the Directors resolve to exercise any of the rights of the Company (whether by the exercise of voting rights or otherwise) to appoint or concur in the appointment of a Director to hold any office or place of profit under any other company, or whereat any decision is taken upon any contract or arrangement in which he is in any way interested PROVIDED ALWAYS that he has complied with Section 131 and all other relevant provisions of the Act and of these Articles.
- Relaxation of restriction of voting
- 117 A Director may vote in respect of: -
- (a) any arrangement for giving the Director himself or any other Directors any security or indemnity or any other Directors any security or indemnity in respect of money lent by him to or obligations undertaken by him for the benefit of the Company; and
- (b) any arrangement for the giving by the Company of any security to a third party in respect of a debt or obligation of the Company for which the Director himself or any other Director has assumed responsibility in whole or in part, under a guarantee or indemnity or by the deposit of a security.
- 118 A Director of the Company may be or become a Director or other officer of or otherwise interested in any corporation promoted by the Company or in which the Company may be interested as shareholder or otherwise or any corporation which is directly and indirectly interested in the Company as shareholder or otherwise and no such Director shall be accountable to the Company for any remuneration or other benefit received by him as a Director or officer of, or from his interest in, such corporation unless the Company otherwise directs at the time of his appointment. The Directors may exercise the voting power conferred by the shares or other interest in any such other corporation held or owned by the Company, or exercisable by them as Directors of such other corporation, in such manner and in all respects as they think fit (including the exercise thereof in favour of any resolution appointing themselves or any of the Directors or other officers of such corporation), and any Director may vote in favour of the exercise of such voting rights in manner aforesaid, notwithstanding that he may be or is about to be appointed a Director or other officer of such corporation and as such is or may become interested in the exercise of such voting rights in manner aforesaid.
- Directors may become Directors of other corporation
- 123 The Directors may establish any committees, local boards or agencies comprising two (2) or more persons for managing any other affairs of the Company either in Malaysia or elsewhere, and may lay down, vary or annul such rules and regulations as they may think fit for the conduct of the business thereof, and may appoint any person or persons to be the member or members of any such committee or local board or agency and may fix their remuneration and may delegate to any such committee or local board or agency any of the powers, authorities and discretion vested in the Directors, with power to sub-delegate, and may authorise the member or members of any such committee or local board or agency or any of them, to fill any vacancies therein, and to act notwithstanding vacancies, and any such appointment or delegation may be made upon such terms and subject to such conditions as the Director may think fit, and the Directors may remove any person so appointed, and may annul or vary any such delegation, but no persons dealing in good faith and without notice of any such annulment or variation shall be affected thereby. The regulations herein contained for the proceedings of Directors shall so far as not altered by any regulations made by the Directors apply also to the meetings and proceedings of any committee.
- Power of Directors to appoint committees

- 124 Subject to any rules and regulations made pursuant to Article 123, a committee may meet and adjourn as it thinks proper and questions arising at any meeting shall be determined by a majority of votes of the members present (if more than one (1)) and in the case of any equality of votes, the Chairman shall not have a second or casting vote.
- Meeting of Committees

12.2.3 Changes in capital and variation of class rights

- 3 Without prejudice to any special rights previously conferred on the holders of any existing shares but subject to the Act and to these Articles, shares in the Company may be issued by the Directors and any such shares may be issued with such preferred, deferred or other special rights or such restrictions, whether in regard to dividend, voting, return of capital, or otherwise as the Directors subject to any ordinary resolution of the Company, may determine.
- Power to issue shares with special rights
- 4 Without prejudice to any special rights previously conferred on the holders of any existing shares or class of shares and subject to the provisions of these Articles and the Act and to the provisions of any resolution of the Company, shares in the Company may be issued by the Directors, who may allot, or otherwise dispose of such shares to such persons, on such terms and conditions, with such preferred, deferred or other special rights, and subject to such restrictions, whether with regard to dividend, voting, return of capital or otherwise, and at such times as the Directors may determine but the Directors in making any issue of shares shall comply with the following conditions :-
- Allotment of shares
- (a) no shares shall be issued at a discount except in compliance with the provisions of Section 59 of the Act;
- (b) in the case of shares offered to the public for subscription, the amount payable on application for each share shall not be less than five per cent (5%) of the nominal amount of the share;
- (c) in the case of shares of any class, other than ordinary shares, no special rights shall be attached until the same have been expressed in these Articles;
- (d) every issue of shares or options to employees and/or Directors of the Company shall be approved by the Members in general meeting and no Director shall participate in such issues of shares or options unless the Members in general meeting have approved of the specific allotment to be made to such Director.
- 5 (1) Subject to the Act, any preference shares may with the sanction of an ordinary resolution of shareholders in general meeting, be issued on the terms that they are, or at the option of the Company are liable, to be redeemed but the total nominal value of the issued preference shares shall not exceed the total nominal value of the issued ordinary shares at any time and the Company shall not issue preference shares ranking in priority above preference shares already issued, but may issue preference shares ranking equally therewith. The Company may also on any issue of shares pay such brokerage as may be lawful.
- Rights of preference shareholders
- (2) (a) Preference shareholders shall have the right to vote at any meeting convened for the purpose of sanctioning :-

- (i) a resolution or proposal in respect of dividend or part of the dividend on the preference shares which are in arrears for more than six (6) months;
- (ii) a proposal to reduce the capital of the Company;
- (iii) a proposal for the disposal of the whole of the Company's property, business and undertaking;
- (iv) a proposal or resolution which directly affects the rights and privileges attached to the preference share; and
- (v) a proposal to wind up the Company and any other proposals during the winding-up of the Company.

- (b) Preference shareholders shall be entitled to a return of capital in preference to holders of ordinary shares in the event that the Company is wound up.
- (c) Preference shareholders shall have the same rights as ordinary shareholders as regards receiving notices, reports and audited accounts and attending general meetings of the Company.

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| 6 | Notwithstanding Article 7 hereof, the repayment of preference share capital other than redeemable preference shares, or any alteration of preference shareholder's rights shall only be made pursuant to a special resolution of the preference shareholders concerned PROVIDED ALWAYS that where the necessary majority for such a special resolution is not obtained at the meeting, consent in writing obtained from the holders of three-fourths of the preference shares concerned within two (2) months of the meeting, shall be as valid and effectual as a special resolution carried at the meeting. | Repayment of preference capital |
| 7 | If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, whether or not the Company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class, or with the sanction of a special resolution passed at a separate general meeting of the holders of the shares of the class. To every such separate general meeting, the provisions of these Articles relating to general meetings shall <i>mutatis mutandis</i> apply, but so that the necessary quorum shall be two (2) persons at least holding or representing by proxy, one-third of the issued shares of the class and that any holder of shares of the class present in person or by proxy may demand a poll. To every such special resolution, the provisions of Section 152 of the Act shall with such adaptations as are necessary, apply. | Modification of class rights |
| 8 | The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking as regards participation in the profits or assets of the Company in some or in all respects <i>pari passu</i> therewith. | Ranking of class rights |

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| 9 | The Company may exercise the powers of paying commission conferred by the Act, provided that the rate per cent or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by the Act, and the rate of the commission shall not exceed the rate of ten per cent (10%) of the price at which the shares in respect whereof the same is paid are issued or an amount equal to ten per cent (10%) of that price (as the case may be). Such commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in one way and partly in the other. The Company may also on any issue of shares pay such brokerage as may be lawful. | Commission on subscription of shares |
| 10 | Where any shares are issued for the purpose of raising money to defray the expenses of the construction of any works or buildings, or the provision of any plant which cannot be made profitable for a long period, the Company may pay interest on so much share capital as is for the time being paid up for the period and subject to the conditions and restrictions mentioned in Section 69 of the Act and may charge the same to capital as part of the cost of the plant construction of the works or buildings or the provision. | Interest on share capital during construction |
| 11 | Except as required by law and provided under the Rules, no person shall be recognized by the Company as holding any share upon any trust, and the Company shall not be bound by or be compelled in any way to recognize (even with notice thereof) any equitable, contingent, future or partial interest in any share or any unit of share or (except only as by these Articles, the Rules or by law otherwise provided) any other right in respect of any shares, except an absolute right to the entirety thereof in the registered holder. | Trusts not to be recognised |
| 45 | The Company may by ordinary resolution passed at a general meeting convert any paid up shares into stock or reconvert any stock into paid up shares of any denomination. | Conversion by ordinary resolution |
| 49 | The Company may from time to time, whether all the shares for the time being authorised shall have been issued or all the shares for the time being issued shall have been fully paid up or not, by ordinary resolution increase its share capital by the creation and issue of new shares, such new capital to be of such amount to be divided into shares of such respective amounts and to carry such rights or to be subject to such conditions or restrictions in regard to dividend, return of capital or otherwise as the Company by the resolution authorising such increase directs. | Power to increase capital |
| 50 | Subject to any direction to the contrary that may be given by the Company in general meeting, any new ordinary shares for the time being unissued and not allotted and any new shares or other convertible securities from time to time to be created shall, before they are issued, be offered to such persons as at the date of the offer are entitled to receive notices from the Company of general meetings in proportion, as nearly as the circumstances admit, to the amount of the existing shares or securities to which they are entitled. The offer shall be made by notice specifying the number of shares offered and limiting a time within which the offer, if not accepted, will be deemed to be declined, and, after the expiration of that time, or on the receipt of any intimation from the person to whom the offer is made that he declines to accept the shares or securities offered, the Directors may dispose of those shares or securities in such manner as they think most beneficial to the Company. The Directors may likewise so dispose of any new shares which (by reason of the ratio which the new shares bear to shares or securities held by persons entitled to any offer of new shares) cannot, in the opinion of the Directors be conveniently offered under this Article. | Offer of unissued original shares and new shares |

- 51 Except so far as otherwise provided by the conditions of issue, any capital raised by the creation of new shares shall be considered as part of the original share capital of the Company, and shall be subject to the same provisions with reference to the payment of calls, lien, transfer, transmission, forfeiture and otherwise as the original share capital. New shares to rank with original shares
- 12.2.4 Alteration of Capital**
- 52 The Company may by ordinary resolution: Power to alter capital
- (a) increase the share capital by such sum to be divided into shares of such amount as the resolution shall prescribe;
- (b) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;
- (c) divide its share capital or any part thereof into shares of smaller amount than is fixed by the Memorandum of Association by subdivision of its existing shares or any of them subject nevertheless to the provisions of the Act and so that as between the resulting shares, one or more of such shares may, by the resolution by which such sub-division is effected, be given any preference or advantage as regards dividend, return of capital, voting or otherwise over the others or any other of such shares; and
- (d) cancel shares which at the date of the passing of the resolution in that behalf have not been taken or agreed to be taken by any person or which have been forfeited and diminish the amount of its share capital by the amount of the shares so cancelled.
- 53 Subject to and in accordance with the provisions of the Act and the requirements of Bursa Securities and such other relevant law, regulation or guideline, the Company is allowed and shall have power, to the fullest extent permitted, to purchase its own shares or give financial assistance to any person for the purpose of acquiring shares in the Company. Any shares in the Company so purchased by the Company shall be dealt with as provided by the Act, the requirements of Bursa Securities and any other relevant authority. Share buy-back
- 54 The Company may by special resolution reduce its share capital, any capital redemption reserve fund or any share premium account in any manner and with, and subject to, any authorization, and consent required by law. Power to reduce capital
- 150 The Company in general meeting may upon the recommendation of the Directors resolve that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the Company's reserve accounts or the credit of the profit and loss account or otherwise available for distribution, and accordingly that such sum be set free for distribution amongst the Members who would have been entitled thereto if distributed by way of dividend and in the same proportions on condition that the same be not paid in cash but be applied either in or towards paying up any amounts for the time being unpaid on any shares held by such Members respectively or paying up in full unissued shares or debentures of the Company to be allotted and distributed, credited as fully paid up to and amongst such Members in the proportion aforesaid, or partly in the one way and partly in the other, and the Directors shall give effect to such resolution. A share premium account and a capital redemption reserve may, for the purposes of this Article, be applied only in the paying up of unissued shares to be issued to Members of the Company as fully paid bonus shares. Capitalization of profits by bonus issue etc.

- 151 Whenever such a resolution as aforesaid shall have been passed, the Directors shall make all appropriations and applications of the undivided profits resolved to be capitalized thereby, and all allotments and issues of fully paid shares or debenture if any, and generally shall do all acts and things required to give effect thereto, with full power to the Directors to make such provision by the issue of fractional shares or by payment in cash or otherwise as they think fit for the case of shares or debentures becoming distributable in fractions, and also to authorise any person to enter on behalf of all the Members entitled thereto into an agreement with the Company providing for the allotment to them respectively, credited as fully paid up, of any further shares or debentures to which they may be entitled upon such capitalization, or (as the case may require) for the payment up by the Company on their behalf, by the application thereto of their respective proportions of the profits of the amounts remaining unpaid on their existing shares, and any agreement made under such authority shall be effective and binding on all such Members.

Director's duties
and powers in
capitalization

12.2.5 Remuneration of Directors

- 92 (1) The Directors shall be paid by way of fees for their services, such fixed sums (if any) as shall from time to time be determined by an ordinary resolution of the Company in general meeting and shall (unless such resolution otherwise provide) be divisible among the Directors as they may agree, or, failing agreement, equally, except that any Director who shall be entitled only to rank in such division for a proportion of the fees related to the period during which he has held office PROVIDED ALWAYS that :-
- (a) fees payable to Directors who hold no executive office in the Company shall be paid by a fixed sum and not by a commission on or percentage of profits or turnover; and
- (b) salaries and other emoluments payable to Directors who hold an executive office in the Company pursuant to a contract of service need not be determined by the Company in general meeting but such salaries and emoluments may not include a commission on or percentage of turnover.
- (2) The Directors shall be entitled to be reimbursed all travelling or such reasonable expenses as may be incurred in attending and returning from meetings of the Directors or of any committee of the Directors or general meeting or otherwise howsoever incurred in the course of the performance of their duties as Directors.
- (3) Any Directors who is appointed to any executive office or serves on any committee or who otherwise performs or renders services, which in the opinion of the Directors are outside his ordinary duties as a Director, may be paid such extra remuneration as the Directors may determine, subject however as is hereinafter provided in this Article.
- (4) Any fee paid to an alternate Director shall be such as shall be agreed between himself and the Director nominating him and shall be paid out of the remuneration of the latter.
- 93 Fees payable to Directors shall not be increased except pursuant to a resolution passed at a general meeting, where the notice of the proposed increase has been given in the notice convening the meeting

Increase in
Directors'
remuneration

- 94 If any Director, being willing and having been called upon to do so, shall render or perform extra or special services of any kind, including services on any committee established by the Board, or shall travel or reside abroad for any business or purposes of the Company, he shall be entitled to receive such sum as the Board may think fit for expenses, and also such remuneration as the Board may think fit, either as a fixed sum or otherwise (other than by a sum to include a commission on or percentage of turnover) provided that in the case of non-executive Directors of the Company, the said remuneration shall not include a commission on or percentage of profits or turnover. In the case of an Executive Director, such fee may be either in addition to or in substitution for his share in the fee from time to time provided for the Directors.

12.3 Directors, Substantial Shareholders and Key Management or Technical Personnel

- The names, addresses and occupation of the Directors are set out in Section 1 of this Prospectus.
- Save as disclosed in the Prospectus, there are no existing or proposed service contracts between the Directors and the Company or its subsidiaries excluding contracts expiring, or terminable by the employing company without payments or compensation (other than statutory compensation) within one (1) year.
- The Directors of JobStreet and their respective direct and indirect interests according to the Register of Directors Shareholdings of JobStreet as at 1 October 2004 (being the latest practicable date prior to the issuance of this Prospectus) and after the IPO and full exercise of ESOS are as follows: -

Directors	Before IPO				After IPO				After full exercise of ESOS ^(a)			
	Direct ('000)	%	Indirect ('000)	%	Direct ('000)	%	Indirect ('000)	%	Direct ('000)	%	Indirect ('000)	%
Datuk Ali Abdul Kadir	-	-	-	-	^(b) 2,000	1.00	-	-	3,000	1.36	-	-
Tan Sri Dato' Dr Lin See Yan	-	-	-	-	^(b) 1,000	0.50	-	-	2,000	0.90	-	-
Lim Chao Li	17,889	9.78	-	-	17,889	8.90	-	-	17,889	8.09	-	-
Ng Kay Yip	20,426	11.16	-	-	20,426	10.16	-	-	20,426	9.24	-	-
Mark Chang	34,115	18.64	-	-	34,115	16.97	-	-	35,615	16.11	-	-
Suresh A/L Thirugnanam	9,977	5.45	-	-	9,977	4.96	-	-	10,777	4.87	-	-

Notes:-

- The shareholdings shown here are based on the assumption that the total number of options granted under the ESOS is 10% of the Company's enlarged issued and paid-up share capital upon listing and that the parties above have accepted and exercised in full the ESOS options proposed to be allocated to them as part of the Initial Grant.
- Based on their respective entitlements for the pink form share allocation pursuant to the IPO.

- The substantial shareholders of JobStreet and their respective direct and indirect interests in the Shares of the Company according to the Register of Substantial Shareholders of JobStreet as at 1 October 2004, and after the IPO and exercise of full ESOS are as follows: -

Substantial Shareholders	Before IPO				After IPO				After full exercise of ESOS ^(a)			
	Direct ('000)	%	Indirect ('000)	%	Direct ('000)	%	Indirect ('000)	%	Direct ('000)	%	Indirect ('000)	%
Mark Chang	34,115	18.64	-	-	34,115	16.97	-	-	35,615	16.11	-	-
Dr. Albert Wong	25,078	13.70	-	-	25,078	12.48	-	-	25,878	11.70	-	-
Siew Hui	-	-	-	-	-	-	-	-	-	-	-	-
Lim Chao Li	17,889	9.78	-	-	17,889	8.90	-	-	17,889	8.09	-	-
Ng Kay Yip	20,426	11.16	-	-	20,426	10.16	-	-	20,426	9.24	-	-
WIIG	10,573	5.78	-	-	10,573	5.26	-	-	10,573	4.78	-	-

Notes:-

- The shareholdings shown here are based on the assumption that the total number of options granted under the ESOS is 10% of the Company's enlarged issued and paid-up share capital upon listing and that the parties above have accepted and exercised in full the ESOS options proposed to be allocated to them as part of the Initial Grant.

12.4 General

1. The time of the opening of the Application List is set out in Section 13.1 of this Prospectus.
2. The amount payable in full on application to the Company is RM0.54 per Share.
3. Save as disclosed in this Prospectus, no capital of the Company has, within the two (2) preceding years of the date of this Prospectus, been issued or is proposed to be fully or partly paid-up in cash or otherwise in than in cash.
4. As at the date of this Prospectus, neither the Company nor its subsidiaries have any convertible debt securities.
5. Other than the salary and employment related benefits as disclosed in Section 7.2.3 of this Prospectus, no amount or benefits has been paid or given within the two (2) years immediately preceding the date hereof, nor is it intended to be so paid or given, to any Directors.

For the financial year ended 31 December 2003, a total sum of RM1,398,192 was paid to the promoters and substantial shareholders as remuneration for their services in all capacities to the Group. Details of the remuneration bands are as follows:-

Remuneration Band (RM)	Number of Promoters and Substantial Shareholders	
	Financial Year Ended 31 December 2002	Financial Year Ended 31 December 2003
0 – 100,000	-	-
100,001 – 200,000	-	-
200,001 – 300,000	5	5

6. The name and address of the Auditors and Reporting Accountants are set out in Section 1 of this Prospectus.
7. Save as disclosed in Section 4 of this Prospectus, the Directors of the Company or its subsidiaries are not aware of any material information including trading factors or risks which are unlikely to be known or anticipated by the general public and which could materially affect the profits of the Company or its subsidiaries.
8. With the exception of the IPO, there is no present intention on the part of the Directors of the Company to issue any part of the authorised but unissued share capital of the Company.
9. During the last financial year and the current financial year, there were:-
 - a) no public take-over offers by third parties in respect of the Company's shares; and
 - b) no public take-over offers by the Company in respect of other companies' shares.
10. Other than the 6,000,000 Shares and 20,100,000 options reserved for directors and eligible employees of the Group as disclosed in Section 3.2, there are at present no other schemes involving the staff or the directors in the capital of the Company and its subsidiaries as at the date of this Prospectus.
11. The manner in which copies of this Prospectus together with the Application Forms and envelopes may be obtained is set out in Section 13 of this Prospectus.
12. The particulars of any capital (of the Company or any of its subsidiaries), which has, within 2 years immediately preceding the publication of this Prospectus, been issued for cash has been set out in Section 5.13 of this Prospectus. The shares issued have been fully paid.
13. Save as disclosed in this Prospectus, so far as known to the Company, there does not exist any persons, who, directly or indirectly, jointly or severally, exercise control over the Company.

12.5 **Material Contracts, Litigation and Contingent Liabilities**

1. Save as disclosed below, there are no contracts which are or may be material (not being contracts entered into in the ordinary course of business) which have been entered into by the Company and its subsidiaries within the two (2) years preceding the date of this Prospectus.
 - (a) Underwriting Agreement dated 14 October 2004 between Jobstreet, the Managing Underwriter and Underwriters for the underwriting of 12,500,000 IPO Shares for an underwriting commission of 2.0% of the IPO price of RM0.54 per Share.
 - (b) Sale and Purchase Agreement dated 16 September 2004 entered into between Jobstreet and the shareholders of JS for the acquisition of the entire issued and paid-up share capital of JS for a total purchase consideration of RM18,527,253 to be satisfied by the issuance of 18,299,998 new ordinary shares at an issue price of approximately RM1.0124 per ordinary share.
 - (c) Full Ratchet Agreement dated 4 April 2003 supplemented by the Supplemental Agreement dated 30 January 2004 between Seed Ventures II Limited, WIIG, Infotech Ventures Ltd, Walden-Nikko Mauritius LDC, Sumitomo Corporation Equity Asia Limited, BI Walden Ventures Ketiga Sdn Bhd and Intelligent Capital Sdn Bhd (collectively the "Investors") and Mark Chang, Lim Chao Li, Ng Kay Yip, Dr Albert Wong Siew Hui, Suresh A/L Thirugnanam, Gregory Charles Poarch and Natarajan Muralidharan (collectively, the "Founders") and JS whereby the Investors shall be granted the entitlement of a full ratchet adjustment of up to 1,213,500 ordinary shares of JS in conjunction with the reorganisation of the capital structure of JS.
2. Save as disclosed below, there does not exist any material agreements or informal arrangement or understanding entered into by the Group in the ordinary course of business (including but not limited shareholders' agreements underlying the basis of the corporation/group's business, supplier agreements, customer agreements, insurance policies and directors' service agreements) within the two (2) years preceding the date of this Prospectus: -
 - (a) Agreement between Maran Road Sawmill Sdn Bhd ("Maran") and JM dated 29 September 2000 whereby the Maran has agreed to let a business premises located at Mezzanine Floor, Wisma Maran, 338 Jalan Tuanku Abdul Rahman 50100 Kuala Lumpur to JM for a monthly rental of RM15,000 from 1 September 2000 until 31 August 2003. The tenancy was further extended upon the same terms and conditions contained in the Tenancy Agreement dated 29 September 2000 for a monthly rental of RM18,480 from 1 September 2003 until 31 August 2005 via a renewal letter dated 15 July 2003. Upon expiry of this tenancy, there is an option to renew for further term of three years provided that written request is made at least 6 months before the expiration of the said tenancy. The said tenancy was later assigned to Amal Assurance Berhad as the new landlord with effect from 15 December 2000 as informed by the Maran's solicitor's letter dated 18 December 2000.
 - (b) Master Services Agreement dated 12 April 2004 between Maxis Broadband Sdn Bhd ("Maxis") and JM whereby JM is to provide Maxis with certain services and resources as may be mutually agreed to and confirmed in a written authorization letter from time to time. This agreement shall be for a term of 2 years commencing from 12 April 2004, with an option to renew for another 1 year upon expiry. JM shall be paid for the services and resources provided as set out in each Authorization Letter, which may vary from time to time.
 - (c) Contract of Service dated 19 February 2004 between JM and Nitesh Jaruhar ("NJ") whereby the NJ is engaged to perform specific work assignments for JM's customers for the remunerations calculated at an agreed monthly rate. This Agreement may be terminated by either party by serving one month written notice or salary in lieu of notice.
 - (d) Contract of Service dated 7 May 2004 between JM and Cornelius Nunes ("CN") whereby the CN is engaged to perform specific work assignments for JM's customers for the remunerations calculated at an agreed daily rate. This Agreement may be terminated by either party by serving one month written notice or salary in lieu of notice.

- (e) Master Service Agreement dated 11 February 2004 between Malaysian Mobile Services Sdn Bhd ("MMS") and JM whereby JM is to provide MMS with certain services and resources as may be mutually agreed to and confirmed in a written Authorization Letter from time to time. This Agreement shall be for a term of 2 years commencing from 2 January 2004, with an option to renew for another 1 year upon expiry. JM shall be paid for the services and resources provided as set out in each Authorization Letter which may vary from time to time.
- (f) Agreement dated 19 June 2003 between Careerbuilder LLC ("Careerbuilder") and JM whereby JM shall sell Careerbuilder Job Postings on JM's website and Careerbuilder shall sell JM Job Posting on Careerbuilders' website. Revenue earned by any one party through their respective websites shall be equally shared between both parties. This agreement will commence on the date of this agreement and will continue for six months and will be automatically renewed for successive terms of 6 months each.
- (g) A Joint Marketing Program Agreement made between Southern Bank Berhad and JM via a letter dated 21 May 2004 whereby both parties agreed to venture into a partnership of a marketing campaign for a period of 1 June 2004 until 31 May 2005 with an option to extend the period depending on response.
- (h) Multimedia Super Corridor Research and Development Grant Scheme ("MGS") dated 1 July 2003 between JM and MDC whereby JM has applied to MDC for a MGS grant to assist JM in carrying out R&D activities for projects defined therein and MDC has awarded JM with a grant of RM1,644,444.00 from MGS. The said grant is for a period of 20 months commencing from the date of the agreement subject to the extension at the discretion of MDC upon written notice from JM six months prior to the date of expiration. JM is not required to repay the grant as it is purely a financial incentive and is not a loan.
- (i) Contract Proposal in the area of contract staffing dated 18 May 2004 between JM and Racal Instruments Inc. ("Racal") whereas JM will search and select candidates for Racal based on Racal's job specifications and requirements. Racal shall pay JM an amount based on the candidates' wages or any other bonus or allowance owing to the candidates.
- (j) Cross Posting Agreement dated 20 November 2001 between JS and Seek Communications Limited whereby both parties wish to allow their customers to post jobs on the other party's site (cross posting) for a period of one year and shall be renewed automatically for successive one year periods. Each party shall provide the other with the rates at which customers can make postings on the other party's site and the selling party shall receive a commission of 25% on the gross selling price for the cross-posting.
- (k) Insurance policies – the Group has purchase the following insurance policies from various insurers as follows (the Group intends to renew and continue with any policies which will expire or has expired):-
- (i) Electronic Equipment Policy No. EEI-E0002809-BR taken by JM from Multi Purpose Insurans Berhad against material damage on notebooks, handphones and software and increase cost of working effective from 1 February 2004 to 31 January 2005 for the total sum insured of RM3,394,000.
 - (ii) Fire and Perils Policy No. FIR-F0076430 taken by JM from Multi Purpose Insurans Berhad against all office equipment, furniture, fixtures and fittings and air conditioner effective from 1 February 2004 to 31 January 2005 for the total sum insured of RM1,000,000.
 - (iii) Money Policy No. GMP-G0012192-BR taken by JM from Multi Purpose Insurans Berhad against money in transit, money in premises, money in custody of employees and any authorised person and estimated annual carrying effective from 26 March 2004 to 25 March 2005 for the total sum insured of RM5,220,000.
 - (iv) Public Liability Policy No. LPP-L0002623BR taken by JM from Multi Purpose Insurans Berhad in respect of any one accident effective from 3 March 2004 to 2 March 2005 with the limit of indemnity of RM1,000,000.
 - (v) Personal Accident Policy No. PAG-P0030061 taken by JM from Multi Purpose Insurans Berhad on death and total and partial disability on all employees at 36 months basic salary and contract employees at RM50,000 effective from 1 February 2004 to 31 January 2005.

- (vi) Group Term Life Policy No. G0000014L taken by JM from ING Insurance on all employees who has been in service with the JM for 3 years and above effective from 1 February 2004 to 31 January 2005.
 - (vii) Office Umbrella Policy No. 423100/2005/20058-OUP taken by JI from The Oriental Insurance Co. Ltd in respect of Fire and Perils Insurance, Money Insurance, Electronic Equipment, Baggage Insurance and Public Liability effective from 13 September 2004 to 12 September 2005 for the total sum insured of Rp4,851,279 (approximately RM378,495).
 - (viii) Group Mediclaim Policy No. 423100/407/383/2004/70070-(MC) taken by JI from The Oriental Insurance Co. Ltd in respect of expenses relating to hospitalization or domiciliary treatment in respect of any injury or disease by 47 employees of JI effective from 16 October 2003 to 17 October 2004 for the total sum insured of Rp82,000,000 (approximately RM680,600).
 - (ix) Group Personal Accident Policy No. 423100/407/383/2004/70069-(GPA) taken by JI from The Oriental Insurance Co. Ltd against any bodily injury resulting solely and directly from accident caused by external violent and visible means in respect of 28 employees effective from 16 October 2003 to 17 October 2004 for the total sum insured of Rp1,400,000,000 (approximately RM1,162,600).
 - (x) Business Plus Policy No. D26311395ABU taken by JS from Aviva Ltd in respect of Fire Commercial on Contents, Burglary Theft and Hold Up Contents, Loss of Profit and Business Interruption, Workmen's Compensation, Public Liability, Money Insurance, Plate Glass Insurance and Personal Accident Insurance effective from 1 December 2003 to 30 November 2004 for the total sum insured of SGD538,500 (approximately RM1,203,009) (excluding sum insured on total sum of four employees for Workmen's Compensation).
 - (xi) All Risks Policy No. D 26288662 ARC taken by JS from Aviva Ltd against material damage to notebooks, fax machine, photocopier, server and all computers software and accessories effective from 1 September 2004 to 31 August 2005 for the total sum insured of SGD97,000 (approximately RM216,748).
 - (xii) Group Term Life Policy No. G/0116084-N taken by JS from UOB Life Assurance Ltd in respect of all full time and contract employees effective from 1 December 2003 to 30 November 2004 for the total sum insured of SGD75,000 per employee (approximately RM167,550) with a maximum of SGD200,000 each for terminal illness (approximately RM446,800).
 - (xiii) Group Personal Accident Policy No. 92311315/00001 taken by JS from Federal Insurance Company against 19 full time employees effective from 1 December 2003 to 1 December 2004 for the total sum insured of SGD1,425,000 (approximately RM3,183,450).
3. None of the Company and its subsidiaries are engaged in any litigation, either as plaintiff or defendant, which has a material effect on the financial position of the Company and its subsidiaries, and the Directors do not know of any proceedings pending or threatened or of any fact likely to give rise to any proceedings which might materially and/or adversely affect the position or business of the Company or subsidiaries.

12.6 Consents

1. The consent of the Adviser, Sponsor, Managing Underwriter, Underwriters, Placement Agent, Solicitors, Principal Banker, Registrar, Company Secretaries and Issuing House to the inclusion in this Prospectus of their names in the context and form in which such names appear have been given before the issue of this Prospectus and have not subsequently been withdrawn.
2. The consent of the Auditors and Reporting Accountants for the inclusion in this Prospectus of their name, letter on the Proforma Consolidated Balance Sheets and Accountants' Report in the manner and form in which they are contained in this Prospectus have been given before the issue of this Prospectus and have not subsequently been withdrawn.

3. The consent of Deloitte Corporate Advisory Services Sdn Bhd for the inclusion in this Prospectus of their name and the summary of the valuation report letter in the manner and form in which they are contained in this Prospectus have been given before the issue of this Prospectus and have not subsequently been withdrawn.

12.7 Documents for Inspection

Copies of the following documents may be inspected at the registered office of the Company during office hours for a period of twelve (12) months from the date of the Prospectus:-

- (a) Memorandum and Articles of Association of JobStreet;
- (b) Directors' Report and Accountants' Report as included herein;
- (c) Reporting Accountants' letter relating to the Proforma Consolidated Balance Sheets as included herein;
- (d) Audited accounts of JobStreet and its subsidiaries since incorporation;
- (e) The material contracts referred to under the Section 12.5 of this Prospectus;
- (f) The letters of consent referred to under the Section 12.6 of this Prospectus; and
- (g) Summary of valuation report letter referred to in Section 11 of this Prospectus together with the valuation report by Deloitte Corporate Advisory Services Sdn Bhd.

12.8 Responsibility Statements

1. AmMerchant Bank acknowledges that based on all available information and to the best of its knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts concerning the public offering of JobStreet Group.
2. This Prospectus has been seen and approved by the directors and Promoters of the Company, and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that after making all reasonable inquiries and to the best of their knowledge and belief, there are no false or misleading statement or other facts the omission of which would make any statement herein false or misleading.

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13 PROCEDURE FOR APPLICATION AND ACCEPTANCE

13.1 Opening and Closing of Application List

The Application List for the IPO will open at **10.00 a.m.** on 22 October 2004 and will remain open until **5.00 p.m.** on 1 November 2004 or for such further period or periods as the Directors of JobStreet in their discretion may decide, in consultation with the Managing Underwriter. Late applications will not be accepted.

In the event the closing date for the applications is extended, investors will be notified of the change in a widely circulated English and Bahasa Malaysia newspaper in Malaysia. Should the application period be extended, the dates for the balloting of the applications and the listing of and quotation for the entire enlarged issued and paid-up share capital of JobStreet on the MESDAQ Market will be extended accordingly.

13.2 Methods of Application

Applications for the IPO shares may be made using either of the following ways:-

- (a) Application Forms; or
- (b) Electronic Share Application.

13.3 Types of Application Forms

The following relevant Application Forms issued with the notes and instructions printed therein are enclosed with this Prospectus and are deemed to form part thereof:-

- (a) **White** Application Forms for application by Public; and
- (b) **Pink** Application Forms for application by the eligible directors and employees, and/or other persons and companies who have contributed to the success of the Group; and
- (c) **Yellow** Application Forms for application by placees under the private placement.

White Application Forms together with copies of this Prospectus may be obtained, subject to availability from AmMerchant Bank, member companies of the Bursa Securities, members of the Association of Banks in Malaysia, members of the Association of Merchant banks in Malaysia and MIH.

Pink Application Forms together with copies of this Prospectus will be sent out to eligible directors and employees, and/or other persons and companies who have contributed to the success of the Group respectively.

13.4 General Conditions for Application

This Application shall be made in accordance with and subject to the terms of this Prospectus and the Memorandum and Articles of Association of JobStreet.

(a) Application By Public For Allocations Via Balloting

Applications for the 3,000,000 JobStreet Shares made available for applications by the Public must be made on the **White** Application Forms provided or by way of Electronic Share Application through a Participating Financial Institution's ATM. A corporation or institution cannot apply for shares by way of Electronic Share Application.

(b) Application And Acceptance By Eligible Directors And Employees, And/Or Other Persons And Companies Who Have Contributed To The Success Of The Group

Applications for the 6,000,000 JobStreet Shares made available for applications by the eligible directors and employees, and/or other persons and companies who have contributed to the success of the Group must be made on the **Pink** Application Forms provided, and **NOT** on any other Application Form or by way of Electronic Share Application through a Participating Financial Institution's ATM.

(c) Application By Places Under Private Placement

Applications for the 9,000,000 JobStreet Shares via private placement must be made on the **Yellow** Application Forms provided, and **NOT** on any other Application Form or by way of Electronic Share Application through a Participating Financial Institution's ATM.

The amount payable in full on application is RM0.54 per Share.

Persons submitting applications by way of Application Forms or Electronic Share Applications **MUST HAVE A CDS ACCOUNT.**

Persons submitting applications by way of Application Forms **may not** submit applications by Electronic Share Applications and vice versa. A corporation or institution cannot apply for Shares by way of Electronic Share Application.

APPLICANTS MAY APPLY FOR SHARES UNDER THE PRIVATE PLACEMENT TRANCHE OR THE PUBLIC OFFER TRANCHE OR BOTH. AN APPLICANT WHO HAS BEEN SUCCESSFULLY ALLOCATED SHARES UNDER THE PUBLIC OFFER MAY ALSO, AT THE DISCRETION OF THE PLACEMENT AGENT, BE ALLOCATED SHARES UNDER THE PRIVATE PLACEMENT TRANCHE OR VICE VERSA. MULTIPLE APPLICATIONS MADE UNDER THE PRIVATE PLACEMENT TRANCHE OR PUBLIC OFFER TRANCHE SHALL BE REJECTED. AN APPLICANT MAY ONLY SUBMIT ONE (1) APPLICATION FORM UNDER EACH OF THE PRIVATE PLACEMENT TRANCHE AND THE PUBLIC OFFER TRANCHE.

ALL APPLICANTS MUST GIVE THEIR :-

- (A) EXACT FULL NAME (AS PER THE IDENTITY CARD OR PASSPORT OR "RESIT PENGENALAN SEMENTARA (JPN 1/9)") IN THE CASE OF INDIVIDUALS, OR AS PER THE CERTIFICATE OF INCORPORATION IN THE CASE OF CORPORATE AND INSTITUTIONAL APPLICANTS;
- (B) CDS ACCOUNT NUMBER AS PER THE BURSA DEPOSITORY RECORDS.

APPLICATIONS BY INDIVIDUALS MUST BE ACCOMPANIED BY A LEGIBLE PHOTOCOPY OF THEIR IDENTITY CARD OR "RESIT PENUKARAN SEMENTARA (JPN 1/9)" ISSUED UNDER THE NATIONAL REGISTRATION ACT 1959, OR AUTHORITY CARD ISSUED UNDER THE WRITTEN LAWS OF MALAYSIA IN THE CASE OF ARMED FORCES AND POLICE PERSONNEL.

APPLICATIONS BY CORPORATIONS AND INSTITUTIONS MUST BE ACCOMPANIED BY A LEGIBLE PHOTOCOPY OF THEIR CERTIFICATE OF INCORPORATION OR EQUIVALENT DOCUMENT AS PROOF OF THEIR CONSTITUTION.

FOREIGN INDIVIDUALS AND CORPORATIONS MUST ATTACH A LEGIBLE PHOTOCOPY OF THEIR PASSPORT OR CERTIFICATE OF INCORPORATION OR EQUIVALENT DOCUMENT PROVING THEIR CONSTITUTION. THEY MUST ALSO PROVIDE THEIR CORRESPONDENCE ADDRESS IN MALAYSIA.

No acknowledgement of the receipt of the Application Form or application monies will be made by the Company and/or the Issuing House.

13.5 Applications Using Application Forms

13.5.1 Terms and Conditions for Applications using the Yellow Application Forms

- (a) The Placement Agent will send this Prospectus together with the **Yellow** Application Forms to identified placees.
- (b) Upon the closing of the Application List, in the event of undersubscription for the Issue Shares made available for application under the private placement, the unsubscribed Shares may be transferred from the private placement tranche and allocated by way of public offer or vice versa.
- (c) The Yellow Application Form must be completed in accordance with the Notes and Instructions printed on the reverse side of the Application Forms. In accordance with Section 41(2) of the Securities Commission Act, 1993 the Application Form together with the Notes and Instructions printed thereon are accompanied by this Prospectus. Applications which **do not strictly** conform to the terms of this Prospectus or Application Form or Notes and Instructions printed thereon or which are illegible may not be accepted.
- (d) Each completed **Yellow** Application Form must be despatched by **ORDINARY POST** in the official envelopes provided at the following address: -

AmMerchant Bank Berhad
Corporate Finance Department
21st Floor, Bangunan AmBank Group
55 Jalan Raja Chulan
50200 Kuala Lumpur

or **DELIVERED BY HAND** so as to arrive not later than **5.00 p.m. on 1 November 2004** or such further period or periods as the Directors of the Company in their discretion may decide, in consultation with the Underwriters.
- (e) EACH COMPLETED APPLICATION FORM MUST BE ACCOMPANIED BY REMITTANCE IN RINGGIT MALAYSIA FOR THE FULL AMOUNT PAYABLE BY A BANKER'S DRAFT OR CASHIER'S ORDER PURCHASED WITHIN MALAYSIA ONLY AND DRAWN ON A BANK IN KUALA LUMPUR, AND SUCH REMITTANCE MUST BE MADE IN FAVOUR OF "**AmMERCHANT CF JOBSTREET IPO ACCOUNT**" AND CROSSED "**A/C PAYEE ONLY**" AND WRITTEN ON THE REVERSE SIDE WITH THE NAME AND ADDRESS OF THE APPLICANT.

13.5.2 Terms and Conditions for Applications using the White Application Forms

Applications by way of Application Forms shall be made on, and subject to the terms and conditions appearing below:

- (a) Applicant who is an individual must be residing in Malaysia, with a CDS account and a Malaysian address or a foreign citizen having a CDS account and a correspondence address in Malaysia.
- (b) Applicants which are corporations/institutions must have a CDS account.
- (c) Applicant which is a superannuation, provident or pension fund must be established or operating in Malaysia and with a CDS account.
- (d) Applications will not be accepted from trustees, any person under 18 years of age, sole proprietorships, partnerships or other incorporated bodies or associations, other than corporations/institutions referred to in Section 13.5.2 (b) and (c) above or the trustees thereof.

- (e) The Application Form must be completed in accordance with the Notes and Instructions printed on the reverse side of the Application Forms. In accordance with Section 41(2) of the Securities Commission Act, 1993, the Application Form together with the notes and instructions printed therein is accompanied by this Prospectus. Applications, which **do not strictly** conform to the terms of this Prospectus or Application Form or Notes and Instructions printed therein or which are illegible will not be accepted.
- (f) EACH COMPLETED APPLICATION FORM MUST BE ACCOMPANIED BY REMITTANCE IN RINGGIT MALAYSIA FOR THE FULL AMOUNT PAYABLE BY EITHER:-
- BANKER'S DRAFT OR CASHIER'S ORDER PURCHASED WITHIN MALAYSIA ONLY AND DRAWN ON A BANK IN KUALA LUMPUR; OR
 - CHEQUES ISSUED BY PARTICIPATING LICENSED FINANCE COMPANIES IN MALAYSIA AND DRAWN ON A BANK IN KUALA LUMPUR; OR
 - MONEY ORDER OR POSTAL ORDER (FOR APPLICANTS FROM SABAH AND SARAWAK ONLY); OR
 - GUARANTEED GIRO ORDER ("GGO") FROM BANK SIMPANAN NASIONAL MALAYSIA BERHAD; OR
 - ATM STATEMENT OBTAINED FROM ANY OF THE FOLLOWING:-
 - AFFIN-ACF FINANCE BERHAD (6521-U);
 - ALLIANCE BANK MALAYSIA BERHAD (88103-W);
 - AMBANK BERHAD (295576-U);
 - AMFINANCE BERHAD (5493-X);
 - BUMIPUTRA-COMMERCE BANK BERHAD (13491-P);
 - EON BANK BERHAD (92351-V);
 - EON FINANCE BERHAD (9692-K);
 - HONG LEONG BANK BERHAD (97141-X);
 - HONG LEONG FINANCE BERHAD (7797-V);
 - MALAYAN BANKING BERHAD (3813-K);
 - MAYBAN FINANCE BERHAD (3905-T);
 - PUBLIC BANK BERHAD (6463-H);
 - PUBLIC FINANCE BERHAD (6471-U);
 - RHB BANK BERHAD (6171-M);
 - SOUTHERN BANK BERHAD (5303-W); OR
 - SOUTHERN FINANCE BERHAD (3838-T).

AND MUST BE MADE OUT IN FAVOUR OF "MIH SHARE ISSUE ACCOUNT NO. 329" AND CROSSED "A/C PAYEE ONLY" (EXCLUDING ATM STATEMENTS) AND ENDORSED ON THE REVERSE SIDE WITH THE NAME AND ADDRESS OF THE APPLICANT.

APPLICATIONS ACCOMPANIED BY MODE OF PAYMENT OTHER THAN IN THE MANNER STATED ABOVE OR WITH EXCESS OR INSUFFICIENT REMITTANCES OR INAPPROPRIATE BANKER'S DRAFTS/ CASHIER'S ORDERS/ CHEQUES ISSUED BY PARTICIPATING LICENSED FINANCE COMPANIES/ MONEY ORDERS/ ATM STATEMENT/ GGO WILL NOT BE ACCEPTED. DETAILS OF REMITTANCES MUST BE COMPLETED IN THE APPROPRIATE BOXES PROVIDED ON THE APPLICATIONS FORMS.

- (g) AN APPLICANT **MUST** STATE HIS CDS ACCOUNT NUMBER IN THE SPACE PROVIDED IN THE APPLICATION FORM AND HE SHALL BE DEEMED TO HAVE AUTHORISED THE DEPOSITORY TO DISCLOSE INFORMATION PERTAINING TO THE CDS ACCOUNT TO THE ISSUING HOUSE/COMPANY.
- (h) THE NAME AND ADDRESS OF THE APPLICANT MUST BE WRITTEN ON THE REVERSE SIDE OF THE BANKER'S DRAFT, CASHIER'S ORDER, ATM STATEMENT, MONEY ORDER, CHEQUES ISSUED BY PARTICIPATING LICENSED FINANCE COMPANIES OR GGO FROM BANK SIMPANAN NASIONAL MALAYSIA BERHAD.

- (i) The Directors of the Company reserve the right to require any successful applicant to appear in person at the registered office of MIH within fourteen (14) days of the date of the notice issued to him to ascertain the regularity or propriety of the application. The Directors of the Company shall not be responsible for any loss or non-receipt of the said notice nor shall they be accountable for any expenses incurred or to be incurred by the successful applicant for the purpose of complying with this provision.
- (j) The Issuing House acting on the authority of the Directors of the Company reserves the right to reject applications which do not conform to these instructions or which are illegible or which are accompanied by remittances improperly drawn.
- (k) The Issuing House acting on the authority of the Directors of the Company reserves the right not to accept any application or accept any application in part only without assigning any reason therefor. Due consideration will be given to the desirability of allotting or allocating the shares to a reasonable number of applicants with a view to establishing an adequate market for the Shares.
- (l) Where an application is not accepted or accepted in part only, the full amount or the balance of the application monies, as the case may be, without interest, will be returned and despatched to the applicant within 10 market days from the date of the ballot of the applications lists by ordinary post at the applicant's address last maintained with Bursa Depository or where the application is not accepted due to the applicant not having provided a CDS account, to the address per the National Registration Identity Card or "Resit Pengenalan Sementara (JPN 1/9)" or any valid temporary identity document as issued by the National Registration Department from time to time.
- (m) The applicant shall ensure that his/her personal particulars stated in the Application Form are identical with the records maintained by Bursa Depository. The applicant must inform Bursa Depository promptly of any change in address failing which the notification letter of successful allocation will be sent to his/her registered or correspondence address last maintained with Bursa Depository.
- (n) MIH reserves the right to bank in all applications monies from unsuccessful Bumiputera applicants and partially successful applicants, which would subsequently be refunded without interest by registered post.
- (o) Each completed White Application Form accompanied by the appropriate remittance and legible photocopy of the relevant documents must be despatched by **ORDINARY POST** in the official envelopes provided, to the Issuing House at the following address: -

Malaysian Issuing House Sdn Bhd
27th Floor, Menara Multi-Purpose
Capital Square
No. 8, Jalan Munshi Abdullah
50100 Kuala Lumpur
P.O. Box 13269
50804 Kuala Lumpur

or **DELIVERED BY HAND AND DEPOSITED** in the Drop-In Boxes provided at the back portion of Menara Multi-Purpose, Capital Square, No.8, Jalan Munshi Abdullah, 50100 Kuala Lumpur so as to arrive not later than 5.00 p.m. on 1 November 2004.

Applications may also be delivered in a drive-in manner at Stadium Hoki Tun Razak, Jalan Duta, Kuala Lumpur on 1 November 2004, between 10.00 a.m. to 5.00 p.m. only.
- (p) Directors and employees of MIH and their immediate families are strictly prohibited from applying for the IPO Shares.
- (q) PLEASE DIRECT **ALL ENQUIRIES** IN RESPECT OF THE **WHITE APPLICATION FORM** TO MIH.

13.6 Applications Using Electronic Share Application

(a) Steps for Electronic Share Application through a Participating Financial Institution's ATM

- (i) Applicant must have an account with a Participating Financial Institution (as detailed in Section 13.6(b)(xv) below) and an ATM card issued by that Participating Financial Institution to access the account.
- (ii) Applicant must have a CDS account.
- (iii) Applicant is to apply for the IPO Shares, via the ATM of the Participating Financial Institution by choosing the Electronic Share Application option. Mandatory statements required in the application are set out in Section 13.6 (b) below under the Terms and Conditions for Electronic Share Application. Applicant is to enter at least the following information through the ATM where the instructions on the ATM screen at which he enters his Electronic Share Application requires him to do so:-
 - Personal Identification Number (PIN);
 - MIH Share Issue Account Number 329;
 - CDS Account Number;
 - Number of IPO Shares, applied for and/or the Ringgit Malaysia amount to be debited from the account; and
 - Confirmation of several mandatory statements.

(b) Terms and Conditions for Electronic Share Application

The procedures for Electronic Share Application at ATMs of the Participating Financial Institutions are set out on the ATM screens of the relevant Participating Financial Institutions (the "Steps"). For illustration purposes, the procedures for Electronic Share Application at ATMs are set out in "Steps for Electronic Share Application through a Participating Financial Institution's ATM in Section 13.6 (a) above. The Steps set out the actions that the applicant must take at the ATM to complete an Electronic Share Application. Please read carefully the terms of this Prospectus, the Steps and the terms and conditions for Electronic Share Application set out below before making an Electronic Share Application. Any reference to "applicant" in the terms and conditions for Electronic Share Application and the Steps shall mean the applicant who applies for Shares through an ATM of any of the Participating Financial Institutions.

Only an applicant who is an individual with a CDS account is eligible to utilise the facility.

The applicant must have an existing bank account with, and be an ATM cardholder of, one of the Participating Financial Institutions before he can make an Electronic Share Application at an ATM of that Participating Financial Institutions. An ATM card issued by one of the Participating Financial Institutions cannot be used to apply for Shares at an ATM belonging to other Participating Financial Institutions. Upon completion of his Electronic Share Application transaction, the applicant will receive a computer-generated transaction slip ("Transaction Record"), confirming the details of his Electronic Share Application. The Transaction Record is only a record of the completed transaction at the ATM and not a record of the receipt of the Electronic Share Application or any data relating to such an Electronic Share Application by the Company or MIH. The Transaction Record is for retention by the applicant and should not be submitted with any Application Form.

Upon the closing of the offer for the application for the IPO Shares, on 1 November 2004 at 5.00 p.m. ("Closing Date and Time"), the Participating Financial Institution shall submit a magnetic tape containing its respective customers' applications for the IPO Shares to MIH as soon as practicable but not later than 12.00 p.m. of the 2nd business day after the Closing Date and Time.

An applicant will be allowed to make an Electronic Share Application for Shares via an ATM that accepts the ATM cards of the Participating Financial Institution with which he has an account and its branches, subject to the applicant making only one application. An applicant who has a bank account with a Participating Financial Institution and has been issued an ATM card will be allowed to apply for Shares via an ATM of that Participating Financial Institution which is situated in another country or place outside of Malaysia, subject to the applicant making only one application.

AN APPLICANT MUST ENSURE THAT HE USES HIS OWN CDS ACCOUNT NUMBER WHEN MAKING AN ELECTRONIC SHARE APPLICATION. AN APPLICANT OPERATING A JOINT ACCOUNT WITH ANY PARTICIPATING FINANCIAL INSTITUTION MUST ENSURE THAT HE ENTERS HIS OWN CDS ACCOUNT NUMBER WHEN USING AN ATM CARD ISSUED TO HIM IN HIS OWN NAME. HIS APPLICATION WILL BE REJECTED IF HE FAILS TO COMPLY WITH THE FOREGOING.

The Electronic Share Application shall be made on, and subject to, the terms and conditions contained herein as well as the terms and conditions appearing below:-

- (i) The Electronic Share Application shall be made in connection with and subject to the terms of this Prospectus and the Memorandum and Articles of Association of the Company.
- (ii) The applicant is required to confirm the following statement (by depressing predesignated keys or buttons on the ATM keyboard) and undertake that the following information given is true and correct:-
 - I have attained 18 years of age as at the closing date of the share application;
 - I am a Malaysian citizen residing in Malaysia;
 - I have read the relevant Prospectus and understood and agreed with the terms and conditions of this application;
 - This is the only application that I am submitting; and
 - I hereby give consent to the Participating Financial Institution and the Depository to disclose information pertaining to myself and my account with the Participating Financial Institution and Bursa Depository to MIH and other relevant authorities.

The application will not be successfully completed and cannot be recorded as a completed transaction at the ATM unless the applicant completes all the steps required by the Participating Financial Institution. By doing so, the applicant shall be treated as signifying his confirmation of each of the above statements as well as giving consent in accordance with the relevant laws of Malaysia including Section 97 of the Banking and Financial Institutions Act, 1989 and Section 45 of the Securities Industry (Central Depositories) Act, 1991 to the disclosure by the relevant Participating Financial Institution or Bursa Depository, as the case may be, of any of the applicant's particulars to MIH, or any relevant regulatory bodies.

- (iii) THE APPLICANT CONFIRMS THAT HE IS NOT APPLYING FOR SHARES AS NOMINEE OF ANY OTHER PERSONS AND THAT ANY ELECTRONIC SHARE APPLICATION THAT HE MAKES IS MADE BY HIM AS BENEFICIAL OWNER. THE APPLICANT SHALL ONLY MAKE ONE ELECTRONIC SHARE APPLICATION AND SHALL NOT MAKE ANY OTHER APPLICATION FOR THE IPO SHARES, WHETHER AT THE ATMS OF ANY PARTICIPATING FINANCIAL INSTITUTION OR ON THE PRESCRIBED APPLICATION FORMS.
- (iv) The applicant must have sufficient funds in his account with the relevant Participating Financial Institution at the time he makes his Electronic Share Application, failing which his Electronic Share Application will not be completed. Any Electronic Share Application which does not strictly conform to the instructions set out on the screens of the ATM through which the Electronic Share Application is being made will be rejected.

- (v) The applicant agrees and undertakes to subscribe for or purchase and to accept the number of Shares applied for as stated on the Transaction Record or any lesser number of Shares that may be allotted or allocated to him in respect of his Electronic Share Application. In the event that the Company decides to allot or allocate any lesser number of such Shares or not to allot or allocate any Shares to the applicant, the applicant agrees to accept any such decision as final. If the applicant's Electronic Share Application is successful, his confirmation (by his action of pressing the designated key or button on the ATM) of the number of Shares applied for shall signify, and shall be treated as, his acceptance of the number of Shares that may be allotted or allocated to him and to be bound by the Memorandum and Articles of Association of the Company.
- (vi) The Issuing House acting on the authority of the Directors of the Company reserves the right to reject any Electronic Share Application or accept any Electronic Share Application in part only without assigning any reason thereof. Due consideration will be given to the desirability of allotting or allocating the Shares to a reasonable number of applicants with a view to establishing an adequate market for the Shares.
- (vii) Where an Electronic Share Application is not successful or successful in part only, the relevant Participating Financial Institution will be informed of the non-successful or partially successful applications. Where the Electronic Share Application is not successful, the relevant Participating Financial Institution will credit the full amount of the application monies without interest into the applicant's account with that Participating Financial Institution within 2 Market Days after the receipt of confirmation from MIH. MIH shall inform the Participating Financial Institutions of the non-successful or partially successful applications within 2 Market Days after the balloting date. The applicants may check their accounts on the fifth market day from the balloting day.
- Where an Electronic Share Application is accepted in part only, the relevant Participating Financial Institution will credit the balance of the application monies without interest into the applicant's account with the Participating Financial Institution within two (2) Market Days after the receipt of confirmation from MIH. A number of applications will, however, be held in reserve to replace any successful balloted applications which are subsequently rejected. For such application monies without interest will be refunded to applicants by MIH by way of cheques issued by MIH. The cheques will be issued to the applicants not later than ten (10) Market Days from the day of the ballot of the application list. Should applicants encounter any problems in their applications, they may refer to the Participating Financial Institutions.
- (viii) The applicant requests and authorises the Company:-
- (aa) to credit the Shares allotted or allocated to the applicant into the CDS account of the applicant; and
- (bb) to issue share certificates(s) representing such Shares allotted or allocated in the name of Bursa Malaysia Depository Nominees Sdn Bhd (formerly known as Malaysian Central Depository Nominees Sdn Bhd) and sends the same to Bursa Depository.
- (ix) The applicant, acknowledging that this Electronic Share Application is subject to the risks of electrical, electronic, technical and computer-related faults and breakdowns, fires and other events beyond the control of the Company, MIH or the Participating Financial Institution, irrevocably agrees that if:-
- (aa) the Company or MIH does not receive the applicant's Electronic Share Application; or
- (bb) data relating to the applicant's Electronic Share Application is wholly or partially lost, corrupted or not otherwise accessible, or not transmitted or communicated to the Company or MIH,

the applicant shall be deemed not to have made an Electronic Share Application and the applicant shall not claim whatsoever against the Company, MIH or the Participating Financial Institutions for the Shares applied for or for any compensation, loss or damage.

- (x) All particulars of the applicant in the records of the relevant Participating Financial Institution at the time he makes his Electronic Share Application shall be deemed to be true and correct and the Company, MIH and the relevant Participating Financial Institution shall be entitled to rely on the accuracy thereof.
- (xi) The applicant shall ensure that his personal particulars as recorded by both Bursa Depository and relevant Participating Financial Institution are correct and identical. Otherwise, his Electronic Share Application is liable to be rejected. The applicant must inform Bursa Depository promptly of any change in address failing which the notification letter of successful allotment or allocation will be sent to his registered or correspondence address last maintained with Bursa Depository.
- (xii) By making and completing an Electronic Share Application, the applicant agrees that:-
 - (aa) in consideration of the Company agreeing to allow and accept the making of any application for Shares via the Electronic Share Application facility established by the Participating Financial Institutions at their respective ATMs, his Electronic Share Application is irrevocable;
 - (bb) the Company, the Participating Financial institutions, Bursa Depository and MIH shall not be liable for any delays, failures or inaccuracies in the processing of data relating to his Electronic Share Application to the Company due to a breakdown or failure of transmission or communication facilities or to any cause beyond their control;
 - (cc) notwithstanding the receipt of any payment by or on behalf of the Company, the acceptance of the offer made by the applicant to subscribe for and purchase the Shares for which the applicant's Electronic Share Application has been successfully completed shall be constituted by the issue of notices of successful allotment for prescribed securities, in respect of the said Shares;
 - (dd) the applicant irrevocably authorises Bursa Depository to complete and sign on his behalf as transferee or renounee any instrument of transfer and/or other documents required for the issue or transfer of the Shares allotted or allocated to the applicant; and
 - (ee) the Company agrees that, in relation to any legal action or proceedings arising out of or in connection with the contract between the parties and/or the Electronic Share Application Scheme and/or any terms herein, all rights, obligations and liabilities shall be construed and determined in accordance with the laws of Malaysia and with all directives, rules, regulations and notices from regulatory bodies and that the Company irrevocably submits to the jurisdiction of the Courts of Malaysia.
- (xiii) The Directors of the Company reserve the right to require any successful applicant to appear in person at the registered office of MIH within 14 days of the date of the notice issued to him to ascertain the regularity or propriety of the application. The Directors of the Company shall not be responsible for any loss or non-receipt of the said notice nor shall they be accountable for any expenses incurred or to be incurred by the successful applicant for the purpose of complying with this provision.
- (xiv) The Issuing House acting on the authority of the Directors of the Company reserves the right to reject applications which do not conform to these instructions.

- (xv) Electronic Share Applications may be made through an ATM of the following Participating Financial Institutions and their branches:-
- AmBank Berhad;
 - AmFinance Berhad
 - Bumiputra-Commerce Bank Berhad;
 - HSBC Bank Malaysia Berhad;
 - Malayan Banking Berhad;
 - Mayban Finance Berhad;
 - OCBC Bank (Malaysia) Berhad; or
 - Standard Chartered Bank Malaysia Berhad (at selected branches only).
- (xvi) A surcharge of RM2.50 per Electronic Share Application will be charged by the respective Participating Financial Institution.

13.7 Applications And Acceptances

The Issuing House acting on the authority of the Directors of the Company reserves the right not to accept any application which does not strictly comply with the instructions or to accept any application in part only without assigning any reason therefor.

The submission of an Application Form does not necessarily mean that the application will be successful.

ALL APPLICATIONS MUST BE FOR 100 SHARES OR MULTIPLES THEREOF.

In the event of an over-subscription, acceptance of applications shall be subject to ballot to be conducted in the manner approved by the Directors of the Company. Due consideration will be given to the desirability of distributing the IPO Shares to a reasonable number of applicants with a view to broadening the shareholding base and establishing an adequate market in the Shares of the Company. Pursuant to the Listing Requirements, at least 25% of the enlarged issued and paid-up share capital of the Company must be held by a minimum number of 200 public shareholders holding not less than 100 Shares each upon completion of the IPO and at the point of Listing. In the event that the above requirement is not met pursuant to the IPO, the Company may not be allowed to proceed with the listing. In the event thereof, monies paid in respect of all applications will be returned without interest if the said permission for listing and quotation is not granted. The successful applicants will be selected in a manner to be determined by the Directors of the Company.

Directors and employees of MIH and their immediate families are strictly prohibited from applying for the IPO Shares.

WHERE AN APPLICATION IS NOT ACCEPTED OR ACCEPTED IN PART ONLY, THE FULL AMOUNT OR THE BALANCE OF THE APPLICATION MONIES, AS THE CASE MAY BE, WILL BE REFUNDED WITHOUT INTEREST AND SHALL BE DESPATCHED BY ORDINARY POST OR REGISTERED POST RESPECTIVELY TO THE APPLICANT WITHIN 10 MARKET DAYS FROM THE DATE OF THE BALLOT OF THE APPLICATION LISTS TO THE ADDRESS REGISTERED WITH BURSA DEPOSITORY AT THE APPLICANT'S OWN RISK.

NO APPLICATION SHALL BE DEEMED TO HAVE BEEN ACCEPTED BY REASON OF THE REMITTANCES HAVING BEEN PRESENTED FOR PAYMENT.

13.8 CDS Accounts

Pursuant to Section 29 of the Securities Industry (Central Depositories) Act, 1991, all dealings in the Company's Shares will be by book entries through CDS accounts. No share certificates will be issued to successful applicants.

Only an applicant who has a CDS account can make an application by way of an Application Form. An applicant should state his CDS account number in the space provided on the Application Form and he/she shall be deemed to have authorised Bursa Depository to disclose information pertaining to the CDS account to MIH/the Company. Where an applicant does not presently have a CDS account, he/she should open a CDS account at an ADA prior to making an application for the IPO Shares.

In the case of an application by way of Electronic Share Application, only an applicant who has a CDS account can make an Electronic Share Application and the applicant shall furnish his CDS account number to the Participating Financial Institution by way of keying in his CDS account number if the instructions on the ATM screen at which he enters his Electronic Share Application requires him to do so.

Failure to comply with these specific instructions or inaccuracy in the CDS account number, arising from use of invalid, third party or nominee accounts, may result in the application being rejected. If a successful applicant fails to state his/her CDS account number, the Issuing House on the authority of the Company will reject the application. Applications may also be rejected if the applicant's particulars provided in the Application Forms, or in the case of the Electronic Share Application, if the records of the Participating Financial Institutions at the time of making the Electronic Share Application differ from those in Bursa Depository's records, such as the identity card number, name and nationality.

13.9 Notice of Allotment

Shares allotted to all successful or partially successful applicants will be credited to their respective CDS accounts. A notice of allotment will be despatched to the successful or partially successful applicant at his address last maintained with Bursa Depository at the applicant's own risk within five (5) Market Days after the ballot of the application lists. For Electronic Share Application, the notice of allotment will be despatched to the successful or partially successful applicant at his address last maintained with Bursa Depository at the applicant's own risk within five (5) Market Days after the ballot of the application lists. This is the only acknowledgement or acceptance of the application.

All applicants must inform Bursa Depository of his/her updated address promptly by adhering to certain rules and regulation of Bursa Depository, failing which, the notification letter on successful allotment shall be sent to the applicant's address last maintained with Bursa Depository.

Applicants may also check the status of their application by logging on to the MIH website, www.mih.com.my or by calling their respective ADAs at the telephone number as stated in Section 13.10 of this Prospectus or MIH Enquiry Services at 03-2693 2075 (10 lines), five (5) Market Days (during office hours only) after the balloting date.

13.10 List of Authorised Depository Agents

A list of the ADA (Broker) Codes is as follows: -

Name	Address and Telephone Number	ADA Code
KUALA LUMPUR		
Affin-UOB Securities Sdn Bhd	Level 3, Menara Keck Seng 203, Jalan Bukit Bintang 55100 Kuala Lumpur Tel No: 03-21438668	028-001
Avenue Securities Sdn Bhd	Ground Floor & Level 1, THB Satu Jalan Damansara Endah Damansara Heights 50490 Kuala Lumpur Tel No: 03-20951111	052-001
AmSecurities Sdn Bhd	15th Floor, Bangunan AmBank Group 55, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-20782788	086-001
ECM Libra Securities Sdn Bhd	Level 2, 3 & 15 Menara Olympia 8, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-20319900	099-001

Name	Address and Telephone Number	ADA Code
BIMB Securities Sdn Bhd	1st & 2nd Floor, Podium Block Bangunan AMDB 1, Jalan Lumut 50400 Kuala Lumpur Tel No: 03-40433533	024-001
CIMB Securities Sdn Bhd	9th Floor, Commerce Square Jalan Semantan Damansara Heights 50490 Kuala Lumpur Tel No: 03-20849999	065-001
HLG Securities Sdn Bhd	Level 5, Wisma Kia Peng No.3, Jalan Kia Peng 50450 Kuala Lumpur Tel No: 03-21681168	066-001
Hwang-DBS Securities Berhad	Nos. 34-5, 36-5, 38-5, 40-5, 42-5 & 44-5 5th Floor, Cheras Commercial Centre Jalan 5/101C Off Jalan Kaskas, 5th Mile Cheras 56100 Kuala Lumpur Tel No: 03-91303399	068-012
Hwang-DBS Securities Berhad	2nd Floor, Bangunan AHP 2, Jalan Tun Mohd Fuad 3 Taman Tun Dr Ismail 60000 Kuala Lumpur Tel No: 03-77106688	068-009
Hwang-DBS Securities Berhad	Suite 7-03, 7th Floor Suite 12-02 & Part of Suite 12-01 12th Floor, Menara Keck Seng 203, Jalan Bukit Bintang 55100 Kuala Lumpur Tel No: 03-27112775	068-014
Inter-Pacific Securities Sdn Bhd	West Wing, Level 13 Berjaya Times Square No.1, Jalan Imbi 55100 Kuala Lumpur Tel No: 03-21171888	054-001
Jupiter Securities Sdn Bhd	7th - 9th Floor, Menara Olympia 8, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-20341888	055-001
K & N Kenanga Bhd	8th Floor, Kenanga International Jalan Sultan Ismail 50250 Kuala Lumpur Tel No: 03-21649080	073-001
KAF-Seagroatt & Campbell Securities Sdn Bhd	30th Floor, The Weld Tower No. 76, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-20201600	053-001
Kuala Lumpur City Securities Sdn Bhd	Ground, 1st & 2nd Floor No. 33, Plaza Crystaville, Jalan 23/70A Desa Sri Hartamas 50480 Kuala Lumpur Tel No: 03-62033366	076-010

Name	Address and Telephone Number	ADA Code
Kuala Lumpur City Securities Sdn Bhd	8, Jalan Binjai Off Jalan Ampang 50450 Kuala Lumpur Tel No: 03-21667922	076-001
Leong & Company Sdn Bhd	Level 18, Wisma Cyclecarri 288, Jalan Raja Laut 50350 Kuala Lumpur Tel No: 03-26928899	061-001
M & A Securities Sdn Bhd	Level G-2, No. 45 & 47 The Boulevard, Mid Valley City Lingkaran Syed Putra 59200 Kuala Lumpur Tel No: 03-22821820	057-002
Mayban Securities Sdn Bhd	Level 5-13, MaybanLife Tower Dataran Maybank No. 1, Jalan Maarof 59000 Kuala Lumpur Tel No: 03-22978888	098-001
Mercury Securities Sdn Bhd	Lot 6-05, Level 6 Tower Block, Menara Milenium 8, Jalan Damanlela Bukit Damansara 50490 Kuala Lumpur Tel No: 03-20942828	093-002
MIDF Sisma Securities Sdn Bhd	17th & 18th Floor, Empire Tower 182, Jalan Tun Razak 50400 Kuala Lumpur Tel No: 03-21668888	026-001
OSK Securities Berhad	Ground Floor, No. 15, Block A Jalan Prima 1 Pusat Niaga Metro Prima 52100 Kuala Lumpur Tel No: 03-62575869	056-028
OSK Securities Berhad	10th Floor, Plaza OSK Jalan Ampang 50450 Kuala Lumpur Tel No: 03-21624388	056-001
OSK Securities Berhad	Ground Floor No. M3-A-7 & M3-A-8 Jalan Pandan Indah 4/3A Pandan Indah 55100 Kuala Lumpur Tel No: 03-42804798	056-054
OSK Securities Berhad	Ground, 1st, 2nd & 3rd Floor No.55, Zone J4 Jalan Radin Anum Bandar Baru Seri Petaling 57000 Kuala Lumpur Tel No: 03-90587222	056-058
PB Securities Sdn Bhd	27th Floor, Bangunan Public Bank No 6, Jalan Sultan Sulaiman 50000 Kuala Lumpur Tel No: 03-20313011	051-001

Name	Address and Telephone Number	ADA Code
PM Securities Sdn Bhd	Ground & 1 st Floor, Plaza MUI Jalan P.Ramlee 50250 Kuala Lumpur Tel No: 03-21463000	064-001
RHB Securities Sdn Bhd	Level 9, Tower One RHB Centre Jalan Tun Razak 50400 Kuala Lumpur Tel No: 03-92852233	087-001
Sime Securities Sdn Bhd	21 st Floor, Bangunan SIME Bank 4, Jalan Sultan Sulaiman 50000 Kuala Lumpur Tel No : 03-22749288	097-001
TA Securities Holdings Berhad	Floor 13, 15-18, 20, 23, 28-30, 34 & 35 TA One Tower 22, Jalan P.Ramlee 50250 Kuala Lumpur Tel No: 03-20721277	058-003
SELANGOR DARUL EHSAN		
Affin-UOB Securities Sdn Bhd	2 nd , 3 rd & 4 th Floors Wisma Amsteel Securities 1, Lintang Pekan Baru Off Jalan Meru 41050 Klang Selangor Darul Ehsan Tel No: 03-33439999	028-002
Hwang-DBS Securities Berhad	16 th , 18 th -20 th Floor, Plaza Masalam 2, Jalan Tengku Ampuan Zabedah E9/E, Section 9 40100 Shah Alam Selangor Darul Ehsan Tel No: 03-55133288	068-002
Hwang-DBS Securities Berhad	East Wing & Centre Link Floor 3A, Wisma Consplant 2 No.7, Jalan SS16/1 47500 Subang Jaya Selangor Darul Ehsan Tel No: 03-56356688	068-010
JF Apex Securities Berhad	6 th Floor, Menara Apex Off Jalan Semenyih Bukit Mewah 43000 Kajang Selangor Darul Ehsan Tel No: 03-87361118	079-001
JF Apex Securities Berhad	Level 15 & 16 Menara Choy Fook On No. 1B, Jalan Yong Shook Lin 46050 Petaling Jaya Selangor Darul Ehsan Tel No: 03-76201118	079-002

Name	Address and Telephone Number	ADA Code
K & N Kenanga Bhd	Room 7.02, Level 7, Menara ING Intan Millenium Square 68, Jalan Batai Laut 4 Taman Intan 41300 Klang Selangor Darul Ehsan Tel No: 03-30057550	073-007
K & N Kenanga Bhd	1 st Floor, Wisma UEP Pusat Perniagaan USJ 10 Jalan USJ 10/1A 47620 Subang Jaya Selangor Darul Ehsan Tel No: 03-80241682	073-006
K & N Kenanga Bhd	13 th Floor, Menara Yayasan Selangor 18A, Jalan Persiaran Barat Off Jalan Timur 46000 Petaling Jaya Selangor Darul Ehsan Tel No: 03-79562169	073-005
Mohaiyani Securities Sdn Bhd	1st, 2nd & 3rd Floor Plaza Damansara Utama No.2, Jalan SS21/60 Damansara Utama 47400 Petaling Jaya Selangor Darul Ehsan Tel No: 03-77297345	095-001
OSK Securities Berhad	24, 24M, 24A, 26M, 28M & 28A Jalan SS 2/63 47300 Petaling Jaya Selangor Darul Ehsan Tel No: 03-78736366	056-011
OSK Securities Berhad	No. 37, Jalan Semenyih 43000 Kajang Selangor Darul Ehsan Tel No: 03-87363378	056-045
OSK Securities Berhad	Ground & 1 st Floor No. 15, Jalan Bandar Rawang 4 48000 Rawang Selangor Darul Ehsan Tel No: 03-60928916	056-047
OSK Securities Berhad	Ground & Mezzanine Floor No.87 & 89, Jalan Susur Pusat Perniagaan NBC Batu 1 ½, Jalan Meru 41050 Klang Selangor Darul Ehsan Tel No: 03-33439180	056-048
PM Securities Sdn Bhd	No. 18 & 20, Jalan Tiara 2 Bandar Baru Klang 41150 Klang Selangor Darul Ehsan Tel No: 03-33415300	064-007
PM Securities Sdn Bhd	No. 157 & 159, Jalan Kenari 23/A Bandar Puchong Jaya 47100 Puchong Selangor Darul Ehsan Tel No: 03-80700773	064-003

Name	Address and Telephone Number	ADA Code
SJ Securities Sdn Bhd	Level 3, Holiday Villa 9, Jalan SS 12/1 Subang Jaya 47500 Petaling Jaya Selangor Darul Ehsan Tel No: 03-56340202	096-001
MELAKA		
Malacca Securities Sdn Bhd	No. 1, 3 & 5, Jalan PPM 9 Plaza Pandan Malim (Business Park) Balai Panjang, P.O. Box 248 75250 Melaka Tel No: 06-3371533	012-001
OSK Securities Berhad	579, 580 & 581 Taman Melaka Raya 75000 Melaka Tel No: 06-2825211	056-003
PM Securities Sdn Bhd	No. 11 & 13, Jalan PM2 Plaza Mahkota 75000 Melaka Tel No: 06-2866008	064-006
RHB Securities Sdn Bhd	Lot 9 & 10, 1 st Floor Bangunan Tabung Haji Jalan Bandar Kaba 75000 Melaka Tel No: 06-2833622	087-002
PERAK DARUL RIDZUAN		
Avenue Securities Sdn Bhd	No. 63, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2422828	052-002
TA Securities Holdings Berhad	Ground, 1 st & 2 nd Floor Plaza Teh Teng Seng No. 227, Jalan Kampar 30250 Ipoh Perak Darul Ridzuan Tel No: 05-2531313	058-001
Hwang-DBS Securities Berhad	21, Jalan Stesen 34000 Taiping Perak Darul Ridzuan Tel No: 05-8060888	068-003
Hwang-DBS Securities Berhad	Ground & 1 st Floor No.22, Persiaran Greentown 1 Greentown Business Centre 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2559988	068-015
Kuala Lumpur City Securities Sdn Bhd	No. 43 & 44, Ground Floor Taman Sentosa, Jalan Lumut 32000 Sitiawan Perak Darul Ridzuan Tel No: 05-6910910	076-008

Name	Address and Telephone Number	ADA Code
Mayban Securities Sdn Bhd	55, 57 & 63, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2558233	098-002
M & A Securities Sdn Bhd	M & A Building 52A, Jalan Sultan Idris Shah 30000 Ipoh Perak Darul Ridzuan Tel No: 05-2419800	057-001
OSK Securities Berhad	Ground Floor 28, Jalan Maharaja Taman Bagan Serai Baru 34300 Bagan Serai Perak Darul Ridzuan Tel No: 05-7231888	056-018
OSK Securities Berhad	21-25, Jalan Seenivasagam Greentown 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2415100	056-002
OSK Securities Berhad	Ground Floor, No. 40, 42 & 44 Jalan Berek 34000 Taiping Perak Darul Ridzuan Tel No: 05-8088229	056-034
OSK Securities Berhad	Ground & 1 st Floor No.17, Jalan Intan 2 Bandar Baru 36000 Teluk Intan Perak Darul Ridzuan Tel No: 05-6236498	056-014
OSK Securities Berhad	1 st Floor No. 23 & 25, Jalan Lumut 32000 Sitiawan Perak Darul Ridzuan Tel No: 05-6921228	056-016
OSK Securities Berhad	No. 72, Ground Floor Jalan Idris 31900 Kampar Perak Darul Ridzuan Tel No: 05-4671801	056-044
OSK Securities Berhad	Ground & 1 st Floor No. 181, Jalan Besar 31100 Sungai Siput Perak Darul Ridzuan Tel No: 05-5951001	056-049
OSK Securities Berhad	Ground Floor No.2, Jalan Wawasan 4 Taman Wawasan 34200 Parit Buntar Perak Darul Ridzuan Tel No: 05-7170888	056-052
SBB Securities Sdn Bhd	51-53, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2530888	090-001

Name	Address and Telephone Number	ADA Code
PULAU PINANG		
A.A. Anthony Securities Sdn Bhd	41-1-1 & 41-2-1 Jalan Cantonment 10250 Pulau Pinang Tel No: 04-2299318	078-002
Avenue Securities Sdn Bhd	111, Jalan Macalister 10400 Pulau Pinang Tel No: 04-2281868	052-003
ECM Libra Securities Sdn Bhd	7th Floor, PSCI Tower 39, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04-2283355	099-022
Hwang-DBS Securities Berhad	Ground, 1st & 2nd Floor 1620 & 1621, Jalan Permatang Batu Taman Industri Permatang Batu 14000 Bukit Mertajam Pulau Pinang Tel No: 04-5372882	068-006
Hwang-DBS Securities Berhad	Levels 2, 3, 4, 7 & 8 Wisma Sri Pinang 60, Green Hall 10200 Pulau Pinang Tel No: 04-2636996	068-001
K & N Kenanga Bhd	Lot 1.02, Level 1, Menara KWSP 38, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04-2106666	073-013
Mercury Securities Sdn Bhd	Ground, 1st, 2nd & 3rd Floor Wisma UMNO Lorong Bagan Luar Dua 12000 Butterworth Seberang Prai Pulau Pinang Tel No: 04-3322123	093-001
OSK Securities Berhad	Ground & 1st Floor No. 15-G-5, 15-G-6, 15-1-5 & 15-1-6 Medan Kampung Relau (Bayan Point) 11950 Pulau Pinang Tel No: 04-6404888	056-042
OSK Securities Berhad	Ground & Upper Floor No.11A, Jalan Keranji Off Jalan Padang Lallang 14000 Bukit Mertajam Pulau Pinang Tel No: 04-5402888	056-015
OSK Securities Berhad	Ground, 1st & 2nd Floor No. 2677, Jalan Chain Ferry Taman Inderawasih 13600 Prai Pulau Pinang Tel No: 04-3900022	056-005

Name	Address and Telephone Number	ADA Code
OSK Securities Berhad	64, Bishop Street 20F & 20G, Penang Street 10200 Pulau Pinang Tel No: 04-2634222	056-004
OSK Securities Berhad	No. 834 Jalan Besar, Sungai Bakap 14200 Sungai Jawi Seberang Perai Selatan Pulau Pinang Tel No: 04-5831888	056-032
PM Securities Sdn Bhd	Level 25, Menara BHL 51, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04-2273000	064-004
Thong & Kay Hian Securities Sdn Bhd	Level 5 & 6, Wisma Sri Pinang 60 Green Hall 10200 Pulau Pinang Tel No: 04-2635481	070-001
UT Securities Sdn Bhd	6th, 10th & 12th Floor Bangunan Mayban Trust 3, Penang Street 10200 Pulau Pinang Tel No: 04-2626644	059-001
KEDAH DARUL AMAN		
Hwang-DBS Securities Berhad	No. 70 A, B, C, Jalan Mawar 1 Taman Pekan Baru 08000 Sungai Petani Kedah Darul Aman Tel No: 04-4256666	068-011
Kuala Lumpur City Securities Sdn Bhd	2nd Floor, Wisma PKNK Jalan Sultan Badlishah 05000 Alor Setar Kedah Darul Aman Tel No: 04-7317088	076-004
OSK Securities Berhad	Ground & 1st Floor, 215-A & 215-B Medan Putra, Jalan Putra 05150 Alor Setar Kedah Darul Aman Tel No: 04-7209888	056-021
OSK Securities Berhad	No. 35, Ground Floor Jalan Suria 1, Jalan Bayu 09000 Kulim Kedah Darul Aman Tel No: 04-4964888	056-019
OSK Securities Berhad	Ground Floor, Swiss Inn Hotel No. 1, Jalan Pahlawan 08000 Sungai Petani Kedah Darul Aman Tel No: 04-4204888	056-017
PERLIS INDRA KAYANGAN		
Kuala Lumpur City Securities Sdn Bhd	2nd Floor, Podium Block Bangunan KWSP 01000 Kangar Perlis Indra Kayangan Tel No: 04-9765200	076-003

Name	Address and Telephone Number	ADA Code
NEGERI SEMBILAN DARUL KHUSUS		
Hwang-DBS Securities Berhad	No.6, Upper Level Jalan Mahligai 72100 Bahau Negeri Sembilan Darul Khusus Tel No: 06-4553188	068-013
Hwang-DBS Securities Berhad	Ground & 1 st Floor 105, 107 & 109, Jalan Yam Tuan 70000 Seremban Negeri Sembilan Darul Khusus Tel No: 06-7612288	068-007
OSK Securities Berhad	1 st & 2 nd Floor, No.168, Jalan Mewah (Pusat Perniagaan UMNO Bahagian Jempol) 71200 Bahau Negeri Sembilan Darul Khusus Tel No: 06-4553011	056-040
OSK Securities Berhad	Ground, 1 st & 2 nd Floor No. 33, Jalan Dato' Bandar Tunggal 70000 Seremban Negeri Sembilan Darul Khusus Tel No: 06-7641641	056-024
OSK Securities Berhad	1 st Floor, No. 3601, Jalan Besar 73000 Tampin Negeri Sembilan Darul Khusus Tel No: 06-4421000	056-037
OSK Securities Berhad	Ground & Mezzanine Floor No. 346 & 347 Batu ½, Jalan Pantai 71000 Port Dickson Negeri Sembilan Darul Khusus Tel No: 06-6461234	056-046
PM Securities Sdn Bhd	1 st , 2 nd and 3 rd Floors 19-21 Jalan Kong Sang 70000 Seremban Negeri Sembilan Darul Khusus Tel No: 06-7623131	064-002
JOHOR DARUL TAKZIM		
A.A. Anthony Securities Sdn Bhd	Suite 8.2, Level 8 Menara Sarawak Enterprise No. 5, Jalan Bukit Meldrum 80300 Johor Bahru Johor Darul Takzim Tel No: 07-3332000	078-001
AmSecurities Sdn Bhd	2 nd & 3 rd Floor, Penggaram Complex 1, Jalan Abdul Rahman 83000 Batu Pahat Johor Darul Takzim Tel No: 07-4342282	086-002
Avenue Securities Sdn Bhd	57, 59 & 61, Jalan Ali 84000 Muar Johor Darul Takzim Tel No: 06-9532222	052-004

Name	Address and Telephone Number	ADA Code
ENG Securities Sdn Bhd	95, Jalan Tun Abdul Razak 80000 Johor Bahru Johor Darul Takzim Tel No: 07-2231211	081-001
Hwang-DBS Securities Berhad	Level 7, Johor Bahru City Square (Office Tower) 106-108, Jalan Wong Ah Fook 80000 Johor Bahru Johor Darul Takzim Tel No: 07-2222692	068-004
Kuala Lumpur City Securities Sdn Bhd	46 & 48 Jalan Dato' Kapten Ahmad 86000 Kluang Johor Darul Takzim Tel No: 07-7717922	076-006
K & N Kenanga Bhd	Level 2, Menara Pelangi Jalan Kuning, Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No: 07-3333600	073-004
K & N Kenanga Bhd	No. 33 & 35 (Ground & 1 st Floor A&B) Jalan Syed Abdul Hamid Sagaff 86000 Kluang Johor Darul Takzim Tel No: 07-7771161	073-010
K & N Kenanga Bhd	No 31, Lorong Dato' Ahmad Jalan Khalidi 84000 Muar Johor Darul Takzim Tel No: 06-9542711	073-008
K & N Kenanga Bhd	No. 34, Jalan Genuang 85000 Segamat Johor Darul Takzim Tel No: 07-9333515	073-009
K & N Kenanga Bhd	No. 4, Jalan Dataran 1 Taman Bandar Tangkak 84900 Tangkak Johor Darul Takzim Tel No: 06-9782292	073-011
OSK Securities Berhad	53, 53-A & 53-B, Jalan Sultanah 83000 Batu Pahat Johor Darul Takzim Tel No: 07-4380288	056-009
OSK Securities Berhad	Unit 27-01 to 08 Level 27, Menara Landmark No. 12, Jalan Ngee Heng 80000 Johor Bahru Johor Darul Takzim Tel No: 07-2212233	056-006
OSK Securities Berhad	Ground, 1 st & 2 nd Floor No. 17 Jalan Manggis 86000 Kluang Johor Darul Takzim Tel No: 07-7769655	056-031

Name	Address and Telephone Number	ADA Code
OSK Securities Berhad	Ground Floor, No. 7, Jalan Jaya 81900 Kota Tinggi Johor Darul Takzim Tel No: 07-8822018	056-036
OSK Securities Berhad	Ground, 1 st & 2 nd Floor No. 10, Jalan Anggerik 1 Taman Kulai Utama 81000 Kulai Johor Darul Takzim Tel No: 07-6626288	056-035
OSK Securities Berhad	1 st Floor, No. 2 & 4 Jalan Makmur, Taman Sri Aman 85300 Labis Johor Darul Takzim Tel No: 07-9256881	056-039
OSK Securities Berhad	Ground & 1 st Floor No. 19, Jalan Pesta 1-1 Taman Tun Dr. Ismail 1, Jalan Bakri 84000 Muar Johor Darul Takzim Tel No: 06-9538262	056-025
OSK Securities Berhad	Ground Floor, 17, Jalan Delima Pusat Perdagangan Pontian 82000 Pontian Johor Darul Takzim Tel No: 07-6868018	056-023
OSK Securities Berhad	Ground & 1 st Floor No. 28 Jalan Tengku Ahmad 85000 Segamat Johor Darul Takzim Tel No: 07-9321543	056-030
OSK Securities Berhad	Ground & 1 st Floor 10, Jalan Bendahara 12 Taman Ungku Tun Aminah 81300 Skudai Johor Darul Takzim Tel No: 07-5577628	056-029
OSK Securities Berhad	Ground, 1 st & 2 nd Floor No. 343, Jalan Muar 84900 Tangkak Johor Darul Takzim Tel No: 06-9787180	056-038
OSK Securities Berhad	240 & 240A, Jalan Besar 83700 Yong Peng Johor Darul Takzim Tel No: 07-4675388	056-033
OSK Securities Berhad	Ground & 1 st Floor No.1 & 1-01, Jalan Rosmerah 2/11 Taman Johor Jaya 81100 Johor Bahru Johor Darul Takzim Tel No: 07-3522293	056-043

Name	Address and Telephone Number	ADA Code
PM Securities Sdn Bhd	Suite 5.1, Level 5, Menara Pelangi Jalan Kuning, Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No: 07-2781813	064-005
PAHANG DARUL MAKMUR		
Kuala Lumpur City Securities Sdn Bhd	A-397, A-399 & A-401 Taman Sri Kuantan III Jalan Beserah 25300 Kuantan Pahang Darul Makmur Tel No: 09-5660800	076-002
OSK Securities Berhad	Ground Floor, 98 Jalan Pasdec 28700 Bentong Pahang Darul Makmur Tel No: 09-2234943	056-022
OSK Securities Berhad	Ground Floor No. 76-A, Persiaran Camelia 4 Tanah Rata 39000 Cameron Highlands Pahang Darul Makmur Tel No: 05-4914913	056-041
OSK Securities Berhad	A-27 & A-29, Lorong Tun Ismail 9 Seri Dagangan Kuantan Business Centre 25000 Kuantan Pahang Darul Makmur Tel No: 09-5163811	056-007
OSK Securities Berhad	Ground Floor No. 43 Jalan Bunga Tanjung 28400 Mentakab Pahang Darul Makmur Tel No: 09-2771541	056-026
KELANTAN DARUL NAIM		
Kota Bharu Securities Sdn Bhd	298, Jalan Tok Hakim 15000 Kota Bharu Kelantan Darul Naim Tel No: 09-7432288	075-001
Kuala Lumpur City Securities Sdn Bhd	Lot 6 & 7, Section 25 Jalan Sultan Yahya Petra Bandar Kota Bharu 15200 Kota Bharu Kelantan Darul Naim Tel No: 09-7432588	076-007
OSK Securities Berhad	No. 3953-H, Ground & 1 st Floor Jalan Kebun Sultan 15350 Kota Bharu Kelantan Darul Naim Tel No: 09-7430077	056-020

Name	Address and Telephone Number	ADA Code
TERENGGANU DARUL IMAN		
FA Securities Sdn Bhd	No. 51 & 51A Ground, Mezzanine & 1 st Floor Jalan Tok Lam 20100 Kuala Terengganu Terengganu Darul Iman Tel No: 09-6238128	021-001
Kuala Lumpur City Securities Sdn Bhd	No. 1D, Ground & Mezzanine No. 1E, Ground, Mezzanine 1 st & 2 nd Floor, Jalan Air Jerneh 20300 Kuala Terengganu Terengganu Darul Iman Tel No: 09-6317922	076-009
OSK Securities Berhad	Ground Floor, 9651, Cukai Utama Jalan Kubang Kurus 24000 Kemaman Terengganu Darul Iman Tel No: 09-8583109	056-027
OSK Securities Berhad	31A, Ground Floor 31A & 31B, 1 st Floor Jalan Sultan Ismail 20200 Kuala Terengganu Terengganu Darul Iman Tel No: 09-6261816	056-055
PTB Securities Sdn Bhd	1 st , 2 nd & 3 rd Floors 61, Jalan Sultan Ismail P.O. Box 151, Pejabat Pos Besar 20700 Kuala Terengganu Terengganu Darul Iman Tel No: 09-6235546	025-001
SABAH		
InnoSabah Securities Berhad	11, Equity House, Block K Sadong Jaya, Karamunsing 88100 Kota Kinabalu Sabah Tel No: 088-234090	020-001
Hwang-DBS Securities Berhad	Room Nos. 106-109, Mezzanine Floor Room Nos. 207-212, 2 nd Floor Gaya Centre, Jalan Tun Fuad Stephens 88400 Kota Kinabalu Sabah Tel No: 088-311688	068-008
Kuala Lumpur City Securities Sdn Bhd	Suite 1-9-E1, 9 th Floor CPS Tower No.1, Jalan Centre Point 88000 Kota Kinabalu Sabah Tel No: 088-253922	076-005
OSK Securities Berhad	5 th Floor, Wisma BSN Sabah Jalan Kemajuan, Karamunsing 88000 Kota Kinabalu Sabah Tel No: 088-269788	056-010

Name	Address and Telephone Number	ADA Code
OSK Securities Berhad	1 st Floor, TB-3338, Wisma Jin Ho Town Extension No.2 Jalan St. Patrick 91008 Tawau Sabah Tel No: 089-779815	056-056
OSK Securities Berhad	Ground Floor, Block 2 Lot 4 & Lot 5, Bandar Indah, Mile 4 North Road 91000 Sandakan Sabah Tel No: 089-222275	056-057
SARAWAK		
TA Securities Holdings Berhad	12G, H & I, Jalan Kampung Datu 96000 Sibul Sarawak Tel No: 084-319998	058-002
Hwang-DBS Securities Berhad	Lot 328, Jalan Abell 93100 Kuching Sarawak Tel No: 082-236999	068-005
Hwang-DBS Securities Berhad	192, Bintulu Parkcity Commerce Square Lot 3478, Bintulu Town District 97000 Bintulu Sarawak Tel No: 086-330008	068-016
K & N Kenanga Bhd	Wisma Mahmud Jalan Sungai Sarawak 93100 Kuching Sarawak Tel No: 082-338000	073-003
K & N Kenanga Bhd	Lot 2465, Jalan Boulevard Utama Boulevard Commercial Centre 98000 Miri Sarawak Tel No: 085-435577	073-002
K & N Kenanga Bhd	No. 11-12 (Ground & 1 st Floor) Lorong Kampung Datu 3 96000 Sibul Sarawak Tel No: 084-313855	073-012
OSK Securities Berhad	Ground, 1 st & 6 th Floor Wisma Chinese Chambers Lot 357, Section 47, K.T.L.D. Jalan Bukit Mata Kuching 93100 Kuching Sarawak Tel No: 082-422252	056-008
OSK Securities Berhad	Lot 1168, Ground Floor Wisma Interhill Miri Waterfront Commercial Centre 98008 Miri Sarawak Tel No: 085-422788	056-012

Name	Address and Telephone Number	ADA Code
OSK Securities Berhad	101 & 102, Pusat Pedada Jalan Pedada 96000 Sibul Sarawak Tel No: 084-329100	056-013
OSK Securities Berhad	Ground Floor No. 10, Jalan Bersatu 96100 Sarikei Sarawak Tel No:084-654100	056-050
OSK Securities Berhad	Ground Floor No.11, Lorong Maju 96500 Bintangor Sarawak Tel No:084-693100	056-051
OSK Securities Berhad	Ground Floor No.177, Taman Sri Dangang 97000 Bintulu Sarawak Tel No: 086-311770	056-053
OSK Securities Berhad	No. 299, Ground & 1 st Floor Lot 373, Jalan Serian-By-Pass Serian Town District 94700 Serian Sarawak Tel No: 082-872118	056-059
OSK Securities Berhad	Ground & 1 st Floor Lot 1085, Jalan Buangsiol 98700 Limbang Sarawak Tel No: 085-213188	056-060
WILAYAH PERSEKUTUAN LABUAN		
CIMB Securities Sdn Bhd	Unit 7(A), Level 7 Main Office Tower Financial Park Labuan Jalan Merdeka 87000 Wilayah Persekutuan Labuan Tel No: 087-451666	065-002